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December 17, 2021

Daniel C. Goldner, Chairman
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, New Hampshire 03301

Re: Docket No. DE 21-117
Public Service Company of New Hampshire d/b/a Eversource Energy
Petition for Adjustment of Stranded Cost Recovery Charge

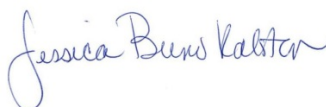
Dear Chairman Goldner:

Enclosed for filing with the New Hampshire Public Utilities Commission (the “Commission”) on behalf of Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource” or the “Company”), please find the Company’s Petition requesting approval to adjust its Standard Cost Recovery Charge (“SCRC”) for effect on February 1, 2022 pursuant to Puc 202.01(a) and Puc 203.06, the requirements of RSA 374-F:3 and RSA 369-B:3, the Agreement to Settle PSNH Restructuring (Revised and Conformed) in Docket No. DE 99-099 (“Restructuring Settlement”), the 2015 Public Service Company of New Hampshire Restructuring and Rate Stabilization Agreement in Docket No. DE 14-238 (the “2015 Agreement”), and Order No. 26,099 (January 30, 2018) in Docket No. DE 17-096. In support of this Petition, Eversource encloses the supporting testimony and exhibits of Erica L. Menard. As stated in Ms. Menard’s testimony, Eversource is proposing a specific SCRC rate and separate adders at this time, but will update its estimates with current data prior to a hearing on the merits for purposes of Commission approval.

As set forth in the enclosed testimony, the Company respectfully requests that the Commission schedule a hearing expeditiously and approve the Petition no later than January 25, 2022, to allow for rates effective February 1, 2022.

Please contact me if you have any questions.

Sincerely,



Jessica Buno Ralston

cc: Service List, Docket DE 19-057

**STATE OF NEW HAMPSHIRE
BEFORE THE
PUBLIC UTILITIES COMMISSION**

Public Service Company of New Hampshire d/b/a Eversource Energy

Docket No. DE 21-117

**Petition For Adjustment of Stranded Cost Recovery Charge
For Effect on February 1, 2022**

Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource” or “the Company”) hereby petitions the New Hampshire Public Utilities Commission (“Commission”) to adjust its Stranded Cost Recovery Charge (“SCRC”) for effect on February 1, 2022 pursuant to Puc 202.01(a) and Puc 203.06, and also pursuant to the requirements of RSA 374-F:3 and RSA 369-B:3, the Agreement to Settle PSNH Restructuring (Revised and Conformed) in Docket No. DE 99-099 (“Restructuring Settlement”), the 2015 Public Service Company of New Hampshire Restructuring and Rate Stabilization Agreement in Docket No. DE 14-238 (the “2015 Agreement”), and Order No. 26,099 (January 30, 2018) in Docket No. DE 17-096. In support of this Petition, Eversource states the following:

1. The SCRC was established under the Restructuring Settlement and originally capped at an average of 3.40 cents per kilowatt hour. Once the Part 3 Stranded Costs were fully collected, the Restructuring Settlement provided that the SCRC would be set on a forecasted basis every six months and would include any over- or under-recovery of Part 1 and Part 2 stranded costs from the previous period.
2. In Order No. 24,641 (June 30, 2006), the Commission approved the reduction of the SCRC rate beginning July 1, 2006 to reflect the complete recovery of Part 3 Stranded Costs. The Part 1 costs were fully amortized in 2013 and the final disposition of the funds relating to the Part 1 costs

was the subject of Order No. 25,815 (September 18, 2015) which, among other things, permitted the Company to recoup certain of those funds. When the recoupment was completed in 2016, these initial Part 1 costs were completely recovered.

3. Consistent with the 2015 Agreement, which was approved by the Commission along with a related litigation settlement in Order No. 25,920 (July 1, 2016), Eversource transitioned to procuring and providing Energy Service (“ES”) for customers on a competitive basis, rather than through its traditional method, and a settlement agreement relating to competitive procurement was approved by Order No. 26,092 (December 29, 2017) in Docket No. DE 17-113. In relevant part, that settlement provided that Eversource would adjust its SCRC on February 1 and August 1 of each year coincident with the changes to the ES, following an initial adjustment on April 1, 2018.

4. On February 16, 2018 in Docket No. DE 18-023, Eversource submitted a petition and supporting documentation to adjust its SCRC consistent with the settlement approved in Order No. 26,092. Consistent with the 2015 Agreement, the SCRC proposed in that filing contained elements that either had not been included in the SCRC to that point, or that were similar to elements that had previously been included, in particular: costs and market revenues associated with existing Independent Power Producers and the Burgess and Lempster Power Purchase Agreements; as well as estimated class specific Revenue Reduction Bond charges associated with the then-pending securitization of stranded costs. That petition was approved by the Commission in Order No. 26,116 (March 29, 2018). Thereafter, Eversource has submitted information to update the SCRC to include additional elements to reflect the completion of securitization and other changes.

5. Additionally, on January 31, 2020, the Commission issued Order No. 26,331 in Docket No. DE 19-142, approving an agreement to adjust the power purchase agreement (“PPA”) between Eversource and Burgess BioPower to implement the terms of 2018 N.H. Laws, Chapter 340, “AN ACT requiring the public utilities commission to revise its order affecting the Burgess BioPower plant in Berlin,” As part of that adjustment, and as described in the attached testimony of Company witness Erica L. Menard, the forecasted over-cap costs as defined in the PPA should be recovered in current rates rather than waiting until the end of the operating year. Recovery of those costs is accomplished through the “Chapter 340 Adder.”

6. On December 15, 2020, the Commission issued Order No. 26,433 in Docket No. DE 19-057 approving a settlement agreement relating to Eversource’s distribution rates. As part of that settlement, certain environmental remediation costs were removed from Eversource’s distribution rates and included within the SCRC. Those costs are included within this filing. Also on December 15, 2020, Eversource filed a settlement agreement in Docket No. DE 20-136 pertaining to the recovery mechanism and rate treatment of various net metering costs. Pursuant to that settlement, which the Commission approved by Order No. 26,450 (January 29, 2021), Eversource includes certain net metering costs for recovery within the SCRC.

7. The pre-filed testimony and attachments provided with this Petition support a change in the SCRC rates applicable to the Company’s various rate classes. The decrease to the SCRC rates as included in this preliminary filing is attributable primarily to overall lower Part 2 costs as compared to the August 1, 2021 rates.

8. The attachments and exhibits in support of this Petition contain Eversource’s current estimates of the SCRC rates for the Company’s customer classes for effect on February 1, 2022.

The preliminary February 1, 2022 average SCRC rates for Part 1 and Part 2 only, and excluding the Ch. 340, RGGI refund, environmental remediation and net metering adder amounts, provided in this filing are as follows:

Rate Class	Current Rate (cents/kwh)	Preliminary Rate (cents/kwh)
R	0.656	0.563
G	0.757	0.567
GV	0.588	0.475
LG	0.210	0.183
OL/EOL	0.319	0.780

The preliminary February 1, 2022 SCRC rate adders provided in this filing are provided below:

Rate Adder	Current Rate (cents/kWh)	Proposed Rate (cents/kWh)
Ch. 340	0.247	(0.062)
RGGI Rebate	(0.279)	(0.335)
Environmental Remediation	0.037	0.044
Net Metering	0.228	0.117
Total Adders	0.233	(0.236)

The total February 1, 2022 SCRC by rate class provided in this filing are provided below:

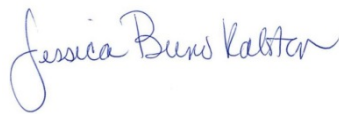
Rate Class	Current Rate (cents/kwh)	Preliminary Rate (cents/kwh)
R	0.889	0.327
G	0.990	0.331
GV	0.821	0.239
LG	0.443	(0.053)
OL/EOL	0.552	0.544

As stated in Ms. Menard's testimony, Eversource is not proposing a specific SCRC rate and separate adders at this time but will update its estimates with current data prior to a hearing on the merits for purposes of Commission approval.

WHEREFORE, Eversource respectfully requests that the Commission set a procedural schedule for this matter and order such further relief as may be just and equitable.

Respectfully submitted,

**Public Service Company of New Hampshire d/b/a Eversource
Energy**
By Its Attorney



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Dated: December 17, 2021

CERTIFICATE OF SERVICE

I hereby certify that on December 17, 2021, I caused the attached to be served pursuant to N.H. Code Admin. Rule Puc 203.11.

Jessica Burns Kalster

STATE OF NEW HAMPSHIRE
BEFORE THE
NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

DOCKET NO. DE 21-117
REQUEST FOR ADJUSTMENT OF
STRANDED COST RECOVERY CHARGE

DIRECT TESTIMONY OF

Erica L. Menard

Stranded Cost Recovery Charge

On behalf of Public Service Company of New Hampshire

d/b/a Eversource Energy

December 17, 2021

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STATE OF NEW HAMPSHIRE
BEFORE THE PUBLIC UTILITIES COMMISSION
PREPARED TESTIMONY OF ERICA L. MENARD
STRANDED COST RECOVERY CHARGE RATE
PRELIMINARY RATES EFFECTIVE FEBRUARY 1, 2022
Docket No. DE 21-117

I. INTRODUCTION

Q. Please state your name, business address and position.

A. My name is Erica L. Menard. My business address is 780 North Commercial Street, Manchester, NH. I am employed by Eversource Energy Service Company as the Manager of New Hampshire Revenue Requirements and in that position, I provide service to Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource” or the “Company”).

Q. Have you previously testified before the Public Utilities Commission?

A. Yes, I have testified before the Public Utilities Commission (“Commission”) on many prior occasions.

Q. What are your current responsibilities?

A. I am currently responsible for the coordination and implementation of revenue requirements calculations for Eversource, as well as the filings associated with Eversource’s Energy Service (“ES”) rate, Stranded Cost Recovery Charge (“SCRC”),

1 Transmission Cost Adjustment Mechanism (“TCAM”), Regulatory Reconciliation
2 Adjustment (“RRA”), and Distribution Rates.

3 **Q. What is the purpose of your testimony?**

4 A. The purpose of this testimony is to: (1) provide an overview of this filing; and (2) seek the
5 necessary approvals to set the updated average SCRC rates, including updates to the (i)
6 Regional Greenhouse Gas Initiative (“RGGI”) refund, (ii) Ch. 340 excess Burgess
7 BioPower power purchase agreement¹ (“PPA”) payments, (iii) Environmental
8 Remediation costs, and (iv) Net Metering adders, that will take effect February 1, 2022.

9 **Q. Has the SCRC rate been calculated consistent with the August 1, 2021 SCRC rates**
10 **that were approved by Order No. 26,502 in Docket No. DE 21-117?**

11 A. Yes, the preliminary February 1, 2022 SCRC rates have been prepared consistent with the
12 last approved SCRC rates.

13 **II. OVERVIEW**

14 **Q. Please describe the components of the SCRC and their application to this rate request.**

15 A. The SCRC recovers certain costs under the authorities contained in RSA Chapters 374-F
16 and 369-B. The PSNH Restructuring Settlement, approved in Order No. 23,549, defined
17 PSNH’s stranded costs and categorized them into three different parts (i.e., Parts 1, 2 and
18 3). Part 1 costs were composed of the Rate Reduction Bonds (“RRB”) Charge, which was
19 calculated to recover the principal, net interest, and fees related to the original RRBs. These
20 original RRBs were fully recovered as of May 1, 2013. As part of Eversource’s divestiture

¹ PPA contract with Burgess BioPower, LLC approved in Docket No. DE 10-195, Order No. 25,213 (April 18, 2011) and Order No. 26,198 (December 5, 2018). The PPA terminates on November 30, 2033.

1 of its generating facilities under the settlement in Docket No. DE 14-238, new RRBs were
2 issued in May 2018 and are included as Part 1 costs in the SCRC rate. The final RRB
3 principal and interest payments will be made in February 2033. Part 2 costs are “ongoing”
4 stranded costs consisting primarily of the over-market value of energy purchased from
5 independent power producers (“IPPs”) and the amortization of payments previously made
6 for IPP buy-downs and buy-outs as approved by the Commission. Also, as part of the
7 divestiture of Eversource’s generating facilities, Part 2 incorporates various new costs,
8 including: the costs of retained power entitlements, unsecuritized prudently incurred
9 decommissioning (if any), environmental, or other residual costs or liabilities related to the
10 generating facilities. Part 3 costs, which were primarily the amortization of non-securitized
11 stranded costs, were fully recovered as of June 2006.

12 Additionally, as noted above, the SCRC rate proposed to be billed to customers beginning
13 February 1, 2022 includes recovery of the following adders: (i) the RGGI refund as
14 required by RSA 125-O:23, II and Order No. 25,664 (May 9, 2014), directing Eversource
15 to rebate excess RGGI auction proceeds it receives through the SCRC rate; (ii) Ch. 340
16 excess Burgess PPA payments per the Docket No. DE 19-142 Settlement Agreement and
17 Order No. 26,331 (February 18, 2020); (iii) amortization of Environmental Remediation
18 costs per the Docket No. DE 19-057 Settlement Agreement Section 7.1 and Order No.
19 26,433 (December 15, 2020), and; (iv) Net Metering Costs per the Docket No. DE 20-136
20 Settlement Agreement and Order No. 26,450 (January 29, 2021).

Q. Is Eversource currently proposing a specific SCRC rate and separate adders as noted above at this time?

A. Yes, it is. Attachment ELM-1 and Attachment ELM-2 provide rate class specific preliminary rate calculations for the SCRC proposed for February 1, 2022; however, prior to the anticipated hearing in January 2022, Eversource will update the SCRC rate calculations for changes attributable to various factors primarily related to the forecasted over/(under)-market cost associated with the ongoing non-wood IPPs; Burgess PPA and Lempster PPA²; over/under-market costs; updated class specific RRB charges to be filed in January; and any additional 2021 actual data available at that time. The preliminary February 1, 2022 average SCRC rates (Part 1 and Part 2 only, excludes the Ch. 340, RGGI refund, Environmental Remediation and Net Metering adder amounts) provided in this filing are shown in the table below.

Rate Class	Current Rate (cents/kWh)	Preliminary Rate (cents/kWh)	Change (cents/kWh)
R	0.656	0.563	(0.093)
G	0.757	0.567	(0.190)
GV	0.588	0.475	(0.113)
LG	0.210	0.183	(0.027)
OL/EOL	0.319	0.780	0.461

The SCRC rates adders for Ch. 340, RGGI Refund, Environmental Remediation and Net Metering are provided in Attachment ELM-3 and ELM-4 (RGGI Refund), ELM-5 and ELM-6 (Ch. 340), ELM-7 and ELM-8 (Environmental Remediation) and ELM-9 and ELM-10 (Net Metering). The preliminary February 1, 2022 SCRC rates adders provided in this filing are shown in the table below.

² PPA with Lempster and NH Electric Coop (NHEC) – Lempster approved in Docket No. DE 08-077, Order No. 24,965 (May 1, 2009). This PPA terminates on November 30, 2023.

Public Service Company of New Hampshire

d/b/a Eversource Energy

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Testimony of Erica L. Menard

December 17, 2021

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Rate Adder	Current Rate (cents/kWh)	Preliminary Rate (cents/kWh)	Change (cents/kWh)
Ch. 340	0.247	(0.062)	(0.309)
RGGI Refund	(0.279)	(0.335)	(0.056)
Environmental Remediation	0.037	0.044	0.007
Net Metering	0.228	0.117	(0.111)
Total Adders	0.233	(0.236)	(0.469)

The total February 1, 2022 SCRC by rate class provided in this filing are included below.

Rate Class	Current Rate (cents/kwh) ³	Preliminary Rate (cents/kwh)	Change (cents/kWh)
R	0.889	0.327	(0.562)
G	0.990	0.331	(0.659)
GV	0.821	0.239	(0.582)
LG	0.443	(0.053)	(0.496)
OL/EOL	0.552	0.544	(0.008)

Q. Historically, there was a single average SCRC rate that was applied to all customers. Why are there now class specific average SCRC rates?

A. As part of the Settlement Agreement approved in Docket No. DE 14-238 at Line 252 of Section III.A, the SCRC revenue requirement is to be allocated to each rate class as follows: 5.75% to Rate LG, 20.00% to Rate GV, 25.00% to Rate G, 48.75% to Rate R, and 0.50% to Rate OL. Applying this differing allocation by rate class means that there can no longer be a single average SCRC rate for all customers. Page 1 of Attachment ELM-1 provides the rate class specific average SCRC rates including and excluding the RGGI, Ch. 340, Environmental Remediation and Net Metering adders.

³ Rates approved in Order No. 26,502 (July 29, 2021).

1 **Q. What are the major reasons for the decrease in the SCRC rate from the rates**
2 **currently in effect?**

3 A. The decrease in the preliminary SCRC rates proposed for effect on February 1, 2022 as
4 compared to the current rates is due primarily to: (i) the absence of \$12.0 million in
5 recoverable costs related to Part 2 Generation Costs not Securitized, which were recovered
6 over a one-year period ending January 2022 per the terms of the Settlement Agreement
7 filed in the Generation Divestiture docket, Docket No. DE 20-005; (ii) an increase in prior
8 period over recoveries resulting in a refund to customers of \$6.2 million; and (iii) a decrease
9 in Part 1 Costs of \$3.0 million, partially offset by an increase in Part 2 Above Market IPP
10 and PPA costs of \$1.1 million. The table below provides additional detail identifying the
11 variance from the underlying cost in the rates that were approved for August 1, 2021 and
12 this preliminary February 1, 2022 rate filing.

Public Service Company of New Hampshire

d/b/a Eversource Energy

Docket No. DE 21-117

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Description	(\$000s)		
	Approved August 1, 2021 Rates per Order No. 26,502	Preliminary February 1, 2022 Rates	Inc/(Dec)
SCRC Part 1 and 2 Revenues	(74,164)	(37,245)	36,919
Part 1 Costs	56,737	53,753	(2,985)
Part 2 Costs:			
Above Market Non-Wood IPPs	(286)	(224)	62
Above Market Cost of Burgess	20,766	22,669	1,903
Above Market Cost of Lempster	1,123	221	(902)
Total Above Market IPP & PPA Costs	21,604	22,666	1,062
Energy Service REC Revenues Transfer	(12,821)	(13,844)	(1,023)
REC Sales Proceeds/RPS True-up	(2,610)	(2,538)	72
ISO-NE/Other O&M	106	25	(81)
Residual Generation O&M	(6,048)	(7,382)	(1,334)
NEIL Credit (Seabrook Costs/Credits)	(179)	(633)	(454)
EDIT	(5,885)	(5,885)	-
Generation Divestiture Costs not Securitized	12,007	-	(12,007)
Return	(653)	(379)	273
Total Part 2 SCRC Costs	5,521	(7,970)	(13,491)
1/31/21 SCRC Part 1 and 2 (Over)/Under Recovery	(2,372)	(8,538)	(6,166)
Total Part 1 and 2 Costs plus 1/31/22 (Over)/Under Recovery	59,886	37,245	(22,642)
SCRC Part 1 and 2 Revenues	(74,164)	(37,245)	36,919
Total Decrease in SCRC Part 1 and 2 Costs	(14,278)	0	14,278

1 **Q. Please describe the detailed support for the calculation of the average SCRC rates**
2 **provided in Attachments ELM-1 and ELM-2.**

3 A. Attachment ELM-1, page 1 provides the calculation of the average SCRC rates for the five
4 rate classes incorporating the cost allocation (excluding Part 1) for each rate class as
5 defined in the settlement agreement approved in Docket No. DE 14-238. Page 2 provides
6 a summary of the February 2022 to January 2023 forecast period's estimated cost
7 information related to the Part 1 and Part 2 costs. Page 3 provides the estimated rate class
8 specific RRB charges that were calculated using the current RRB rates established for the
9 August 1, 2021 SCRC rate filing in Docket No. DE 21-117. Page 4 has been provided to
10 reconcile the amount of funds that are collected through the RRB charge by its inclusion
11 in the SCRC with the amount of funds that are in the collection and excess funds trust
12 accounts. It is important to note that customers are not directly paying the principal,
13 interest and fees associated with the RRBs in the SCRC rate calculation. Instead,
14 customers are paying an RRB charge as part of the overall SCRC rate that results in
15 remittances to the RRB trust that are used to satisfy the principal, interest and fees of the
16 RRBs. The RRB charge is calculated to satisfy the principal, interest and fees of the RRBs
17 using the forecasted sales. Page 5 provides detailed cost information by month related to
18 the Part 2 ongoing costs, and summary information for the Burgess and Lempster contracts
19 as well as cost and actual revenues associated with the purchases of Renewable Energy
20 Certificates ("REC") from these contracts and the transfer of Class I REC revenues
21 between the ES rate and the SCRC rate to account for the Class I RECs necessary to satisfy
22 the Class I Renewable Portfolio Standard ("RPS") requirement for ES. Page 6 provides

1 additional details related to the Burgess and Lempster contracts as well as the cost
2 associated with the RECs purchased under these contracts and the transfer of revenues
3 between the SCRC and the ES rates. Page 7 provides the details regarding the return
4 calculation. Attachment ELM-2, pages 1 through 7 provide the projected detailed cost,
5 revenue and carrying charge components relating to the SCRC reconciliation for the 12
6 months ending January 31, 2022.

7 **III. PART 1 COMPONENT**

8 **Q. How are the February 1, 2022 SCRC Part 1 Costs calculated?**

9 A. The Part 1 SCRC actual costs are shown in Attachment ELM-2, Page 3 and forecasted
10 costs are shown in Attachment ELM-1, Page 3. In the months that have been estimated for
11 this filing, the forecasted Part 1 SCRC costs are calculated using the RRB rates established
12 in the latest Routine True-up Letter dated January 6, 2021 in Docket No. DE 17-096
13 multiplied by the forecasted sales for each rate class. Since there is a one-month lag in the
14 RRB remittance process, the forecasted sales are also reported on a one-month lag on
15 Attachment ELM-1, Page 3. These estimates represent a reasonable estimate of the
16 expected RRB charge remittances.

17 **Q. Will the RRB rates shown in the January 6, 2021 RRB true-up letter be revised for**
18 **the February 1, 2022 SCRC rate filing?**

A. Yes. The annual routine true-up letter is anticipated to be filed in mid-January 2022. Once
that letter is filed, the Part 1 costs will be updated to reflect the updated RRB rates and
applied to the kWh sales forecast used throughout the SCRC rate by class to calculate the

revenue required to apply to the Part 1 costs. Variances between estimated and actual revenue received from Part 1 costs will be reconciled in the August 1, 2022 SCRC filing.

1 **IV. PART 2 COMPONENT**

2 **Q. Could you please provide additional details for the Part 2 on-going costs included on**
3 **page 5 of Attachments ELM-1 and ELM-2?**

4 **A.** Yes. The costs included in this SCRC filing on page 5 are:

- 5 1. (Lines 1 through 11): Non-Wood IPPs⁴: All costs and market revenues associated
6 with the existing IPPs. Prior to divestiture, any benefit of below market energy or
7 capacity associated with the IPPs was included in the ES rate, while the above
8 market portion was included in the SCRC. Consistent with the settlement in Docket
9 No. DE 14-238, all IPP costs and revenues (energy and capacity), whether above
10 or below market, are included in the SCRC.
- 11 2. (Line 12) Burgess PPA: Effective April 1, 2018, the costs and market revenues
12 associated with the Burgess PPA are included in the SCRC. Line 12 shows the net
13 cost of the Burgess PPA. Additionally, provided in Attachment ELM-1 and ELM-
14 2 (page 6) is support for the underlying actual and forecast assumptions related to
15 the costs and revenues associated with the Burgess PPA by month.
- 16 3. (Line 13) Lempster PPA Effective April 1, 2018, the costs and market revenues
17 associated with the Lempster PPA are included in the SCRC and shows the net cost
18 of the Lempster PPA. Additionally, provided in Attachments ELM-1 and ELM-2

⁴ Three longer term IPP contracts expire on 12/31/2021, 12/31/2022 and 12/31/2023. Going forward, upon termination the long term contracts will transition and be treated like all other IPPs, where they will be transacted under a short-term rate order based on short term avoided cost rates.

(page 6) is support for the underlying actual and forecast assumptions related to the costs and revenues associated with the Lempster PPA by month.

4. (Line 14) Energy Service REC Revenues Transfer: This line has been included to capture the transfer of the RECs necessary to satisfy the Class I REC obligation for ES customers. This is consistent with the treatment of Class I RECs described in Section II.H of the November 27, 2017 settlement in Docket No. DE 17-113 where it states: “As to Eversource's RPS obligation relevant to Class I, the Settling Parties agree that it shall be managed in a manner consistent with that described on page 14 of the initial Testimony of Shuckerow, White & Goulding.”

That testimony provides, with reference to the Burgess and Lempster contracts:

The REC amounts purchased from these sources may more than meet energy service obligation quantities, eliminating the need for Class I purchases. Since the 2015 Agreement calls for the costs of those PPAs to be recovered via the SCRC, a transfer price for RECs obtained under those PPAs used to satisfy RPS needs for ES customers must be set. In order to properly account for these Class I REC purchases for both ES and SCRC purposes, Eversource proposes to establish a transfer price equal to the Class I REC prices established via the mechanism described previously.

5. (Line 15): REC Sales Proceeds/RPS True Up: As Class I RECs in excess of those necessary to satisfy the Energy Service Class I REC requirement are sold, the proceeds associated with the sales will be included in actual data, in addition to the annual RPS compliance filings in the month of June and any related RPS true up related to the Class I REC transfer to Energy Service.

1 6. (Line 16) ISO-NE/Other Costs: The costs included in this line are miscellaneous
2 ISO resettlement and other costs along with credits that were historically included
3 in the ES rate.

4 7. (Line 17) Residual Generation O&M: The ongoing costs and liabilities associated
5 with the divested Generation assets. These include property tax refunds, pension
6 credits, commitments associated with the hydro plants, and legal fees associated
7 with lawsuits related to the Generation assets when they were owned by
8 Eversource.

9 8. (Line 18) Nuclear Electric Insurance Limited (“NEIL”) Credits: charges and
10 credits related to Seabrook Power Contracts between Eversource and North
11 Atlantic Energy Company (“NAEC”).

12 9. (Line 19) Excess Deferred Income Taxes (“EDIT”): At the beginning of 2018, the
13 Federal and State tax rates changed, which resulted in EDIT. That excess is to be
14 refunded to customers.

15 10. (Line 20) Generation Divestiture Costs not Securitized: divestiture costs not
16 securitized that were subject to audit and settlement in Docket No. DE 20-005. Per
17 the settlement agreement, a one-time amount of \$12 million is being recovered over
18 the one-year period February 2021 to January 2022 only.

19 **V. RGGI REFUND COMPONENT**

20 **Q. Please describe the detailed support for the calculation of the RGGI refund rate**
21 **provided in Attachments ELM-3 and ELM-4.**

Public Service Company of New Hampshire

d/b/a Eversource Energy

Docket No. DE 21-117

Testimony of Erica L. Menard

December 17, 2021

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A. In Order No. 25,664 in Docket No. DE 14-048, and pursuant to RSA 125-O:23, II, the Commission ordered that certain proceeds from the quarterly RGGI auctions be refunded to Eversource's customers through the SCRC. Attachment ELM-3, page 1, and Attachment ELM-4, page 1 provide a summary of 2022 and 2021 information related to RGGI auctions and the actual and forecasted amounts allocated to Eversource for refund.

Q. Is Eversource currently proposing a specific RGGI refund rate at this time?

A. Yes, it is. Attachment ELM-3, page 1 provides a proposed RGGI Refund rate calculation. Eversource has included in this preliminary filing the results of the recent December 1, 2021 RGGI Auction No. 54. The February 1, 2022 RGGI rate calculation inclusive of the Eversource share of the RGGI Auction No. 54 proceeds results in a RGGI Refund rate of negative 0.335 cents/kWh and is a higher negative rate of 0.056 cents/kWh than the current August 1, 2021 RGGI Refund rate of negative 0.279 cents/kWh.

VI. CH. 340 ADDER COMPONENT

Q. Could you please provide additional details for the Ch. 340 Adder costs included on Attachments ELM-5 and ELM-6?

A. As described earlier, in Docket No. DE 19-142, a Joint Motion was filed related to the rate recovery of costs associated with the Cumulative Reduction Factor ("CRF") under the PPA with Burgess BioPower. Broadly speaking, under the terms of the PPA, any amounts in the CRF above \$100 million were to be deducted from the amounts paid to Burgess for purchases under the PPA. At the end of operating year 6, the CRF amount was \$106,976,603 or \$6,976,603 above the limit set by the PPA. That amount was further reduced by the Excess MWh adjustment called for in the PPA of \$1,709,925, which was

1 deducted from the amounts paid to Burgess during the first three months of operating year
2 7 (December 2019 through February 2020) and has been fully incorporated and recovered
3 in previous SCRC rates.

4 It was also agreed in Docket No. DE 19-142 that the forecasted over cap costs for Burgess
5 should be recovered in current rates rather than waiting until the end of the operating year
6 and recovering in the following year. The calculation of Burgess over market costs per the
7 PPA is shown in Attachments ELM-1 and ELM-2, Page 6, lines 1 to 7. The Burgess over
8 market energy costs are then recovered in the Ch. 340 Adder rate as shown in Attachments
9 ELM-5 and ELM-6. Since these are forecasted costs and revenues and rely on assumptions
10 of Burgess energy output and market prices as well as forecasted retail MWh sales, the Ch.
11 340 Adder costs are reconciled in this and future SCRC rate filings.

12 Under the terms of the settlement agreement in Docket No. DE 19-142, rather than being
13 deducted from the amounts paid to Burgess, the excess is recovered from customers
14 through the SCRC on an equal cents per kWh basis rather than the specified class
15 percentages. This is shown in the Ch. 340 Adder calculations in Attachment ELM-5. The
16 updated and proposed Ch. 340 Adder rate effective February 1, 2022 is (0.062) cents/kWh
17 as compared to the current Ch. 340 Adder rate of 0.247 cents/kWh. Attachment ELM-5,
18 page 1, provides a summary of the rate calculations and Attachments ELM-5 and ELM-6,
19 page 2, provide the monthly detail for the Burgess energy costs and revenues. The
20 concurrent recovery of the over market Burgess energy costs is removed from Part 2 SCRC
21 cost and transferred for recovery through the Ch. 340 Adder. The over market energy costs

are calculated based on the contract market rates. There is a slight difference between the over market energy costs per the PPA and ISO-NE revenues. The difference remains in the Part 2 SCRC costs. This is shown in Attachments ELM-1 and ELM-2, Page 6.

VII. ENVIRONMENTAL REMEDIATION ADDER COMPONENT

Q. Please describe the detailed support for the calculation of the Environmental Remediation Cost Adder rate provided in Attachments ELM-7 and ELM-8.

A. Per the Commission's Order No. 26,433 issued on December 15, 2020 approving the Settlement Agreement in Docket No. DE 19-057, and in compliance with the intent of Section 7.1 of the Settlement Agreement, the Company has prepared Attachments ELM-7 and ELM-8 to propose recovery of the Environmental Remediation Costs through the SCRC. Section 7.1 of the Settlement Agreement states the following:

Since the time of restructuring, PSNH has been permitted to defer estimated environmental remediation/manufactured gas plant ("MGP") costs primarily relating to former generation sites. The Company shall be allowed to recover the environmental reserve/MGP liability in the Stranded Cost Recovery Charge ("SCRC") rate at equal cents per kWh across customer classes rather than in distribution rates. To address the shift to the SCRC, the Company has removed an annual amortization of \$2.3 million over four years as of December 31, 2018 from its proposed revenue requirement in this case and shall include it in the SCRC filing following approval of this Settlement Agreement. The amounts to be recovered in the SCRC shall be updated to reflect the actual deferred balance as of the time of the SCRC filing and be amortized over a four-year period. Future environmental costs shall be recovered on a current basis through the SCRC.

As noted above, the Company removed an annual amortization amount of approximately \$2.3 million from the base Distribution revenue requirement based on the Docket No. DE 19-057 test year-end 2018 Regulatory Asset balance. Consistent with the Commission's

1 approval of the Settlement Agreement in Order No. 26,433, Attachments ELM-7 and ELM-
2 8, Page 2, Footnote (A) reflect the Environmental Remediation Regulatory Asset balance
3 at January 31, 2021 of approximately \$12.1 million is being recovered over four years, or
4 an annual amortization amount of approximately \$3.0 million. Attachment ELM-7 reflects
5 the proposed preliminary average Environmental Remediation Cost Adder rate of 0.044
6 cents/kWh effective February 1, 2022. The Environmental Remediation Cost Adder rate
7 may or may not be updated based on the January 2022 SCRC update filing.

8 **VIII. NET METERING ADDER COMPONENT**

9 **Q. Please describe the detailed support for the calculation of the Net Metering Cost**
10 **Adder rate provided in Attachments ELM-9 and ELM-10.**

11 A. Docket No. DE 20-136 reviewed and determined via a Settlement Agreement that the
12 SCRC is the appropriate recovery mechanism for recovery and rate treatment of net
13 metering and group host costs as shown in Attachments ELM-9 and ELM-10. Recovery
14 through the SCRC was approved by the Commission in Order No. 26,450 (January 29,
15 2021). Attachment ELM-9 reflects the proposed preliminary average Net Metering Cost
16 Adder rate of 0.117 cents/kWh effective February 1, 2022. The Net Metering Adder rate
17 may or may not be updated based on the January 2022 SCRC update filing.

18 **IX. BILL IMPACTS**

19 **Q. Has the Company included rate exhibits and calculations of the customer bill impacts**
20 **for the proposed February 1, 2022 SCRC rate change?**

21 A. Yes, this detail is provided in Attachment ELM-11.

- Page 1 compares the current SCRC rates effective August 1, 2021 to the preliminary SCRC rates proposed for effect February 1, 2022 by rate class.
- Page 2 provides the rate adjustment factor and SCRC rates by rate class for the current and preliminary SCRC rates, including and excluding the RGGI Refund, Environmental Remediation Adder and Net Metering Adder.
- Page 3 provides the calculation of the SCRC rate adjustment factors by rate class for the preliminary proposed average SCRC rates and RGGI adders.
- Page 4 provides a comparison of residential rates proposed for effect February 1, 2022 to current rates effective August 1, 2021 for a 550 kWh monthly bill, a 600 kWh monthly bill, and a 650 kWh monthly bill.
- Page 5 provides a comparison of residential rates proposed for effect February 1, 2022 to rates effective February 1, 2021 for a 550 kWh monthly bill, a 600 kWh monthly bill, and a 650 kWh monthly bill.
- Page 6 provides the average impact of each change on bills for all rate classes by rate component on a total bill basis, excluding energy service.
- Page 7 provides the average impact of each change on bills for all rate classes by rate component on a total bill basis, including energy service.

The rate impacts provided in Attachment ELM-11 incorporate changes in the SCRC rate proposed in this filing only. Any other rate changes proposed for January or February rate changes have not yet been incorporated at this time.

1 **Q. Has the Company provided updated Tariff pages as part of this filing?**

2 A. No. Updated tariff pages will be provided with the Company's updated filing in January
3 2022.

4 **X. CONCLUSION**

5 **Q. Does Eversource require Commission approval of the SCRC rate billed to customers**
6 **by a specific date?**

7 A. Yes, Eversource requests final approval of the SCRC Parts 1 and 2, Ch. 340, RGGI,
8 Environmental Remediation and Net Metering Cost rates by January 25, 2022, to
9 implement the new rates for service rendered on and after February 1, 2022.

10 **Q. Does this conclude your testimony?**

11 A. Yes, it does.

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		Allocation Per Docket No. DE 14-238							
Line	Description	Total Stranded Cost	Rate R @ 48.75% Stranded Cost	Rate G @ 25.00% Stranded Cost	Rate GV @ 20.00% Stranded Cost	Rate LG @ 5.75% Stranded Cost	Rate OL @ 0.50% Stranded Cost	Attachment/Source	
1	Part 1 - Rate Reduction Bonds (February 2022 to January 2023)	\$ 53,753	\$ 26,368	\$ 13,322	\$ 10,736	\$ 3,043	\$ 284	ELM-1, Page 3	
2	Part 2 - Ongoing SCRC Costs (February 2022 to January 2023)	(7,970)	(3,885)	(1,992)	(1,594)	(458)	(40)	ELM-1, Page 2, Line 2 * Allocation percentage	
3	January 31, 2022 SCRC under/(over) Recovery	(8,538)	(4,162)	(2,135)	(1,708)	(491)	(43)	ELM-2, Page 1, Line 6 * Allocation percentage	
4	Total SCRC Cost	\$ 37,245	\$ 18,320	\$ 9,195	\$ 7,434	\$ 2,094	\$ 202	Line 1 + Line 2 + Line 3	
5	Forecasted Retail MWh Sales (February 2022 to January 2023)	7,610,653	3,255,682	1,620,378	1,566,314	1,142,423	25,856	Company forecast	
6	Average SCRC Rates - cents/kWh		0.563	0.567	0.475	0.183	0.780	(Line 4 / Line 5) * 100	
7	Ch. 340 Adder Rate - cents per kWh		(0.062)	(0.062)	(0.062)	(0.062)	(0.062)	ELM-5, Page 1, Line 6	
8	Proposed SCRC Rate Including Ch. 340 Adder - cents per kWh		0.501	0.505	0.413	0.121	0.718	Line 6 + Line 7	
9	RGGI Refund Rate - cents per kWh		(0.335)	(0.335)	(0.335)	(0.335)	(0.335)	ELM-3, Page 1, Line 6	
10	Proposed SCRC Rate Including RGGI Refund - cents per kWh		0.166	0.170	0.078	(0.214)	0.383	Line 8 + Line 9	
11	Environmental Remediation Adder Rate - cents per kWh		0.044	0.044	0.044	0.044	0.044	ELM-7, Page 1, Line 6	
12	Proposed SCRC Rate Including Environmental Remediation Adder - cents per kWh		0.210	0.214	0.122	(0.170)	0.427	Line 10 + Line 11	
13	Net Metering Adder Rate - cents per kWh		0.117	0.117	0.117	0.117	0.117	ELM-9, Page 1, Line 6	
14	Proposed SCRC Rate Including Net Metering Adder - cents per kWh		0.327	0.331	0.239	(0.053)	0.544	Line 12 + Line 13	

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Line	Description	Estimate Feb-22	Estimate Mar-22	Estimate Apr-22	Estimate May-22	Estimate Jun-22	Estimate Jul-22	Estimate Aug-22	Estimate Sep-22	Estimate Oct-22	Estimate Nov-22	Estimate Dec-22	Estimate Jan-23	12 Month Total	Attachment/Source
1	SCRC Part 1 Costs	\$ 4,983	\$ 4,396	\$ 4,447	\$ 3,907	\$ 3,942	\$ 4,396	\$ 5,196	\$ 5,047	\$ 4,212	\$ 4,134	\$ 4,191	\$ 4,901	\$ 53,753	ELM-1, Pg 3
2	SCRC Part 2 Costs	(2,652)	(3,254)	150	(2,271)	(2,350)	4,620	(2,576)	(2,295)	4,259	(2,429)	(2,706)	3,533	(7,970)	ELM-1, Pg 5
3	01/31/2022 SCRC Under/(Over) Recovery	(8,538)	-	-	-	-	-	-	-	-	-	-	-	(8,538)	ELM-2, Pg 1
4	Total SCRC Cost	\$ (6,207)	\$ 1,142	\$ 4,597	\$ 1,636	\$ 1,593	\$ 9,016	\$ 2,620	\$ 2,752	\$ 8,471	\$ 1,705	\$ 1,485	\$ 8,435	\$ 37,245	Line 1 + Line 2 + Line 3
5	Total SCRC Revenues	3,029	3,066	2,747	2,779	3,085	3,560	3,480	2,957	2,917	2,916	3,343	3,365	37,245	Company forecast
6	Total SCRC under/(over) Recovery	\$ (9,237)	\$ (1,925)	\$ 1,851	\$ (1,143)	\$ (1,493)	\$ 5,457	\$ (859)	\$ (205)	\$ 5,553	\$ (1,211)	\$ (1,859)	\$ 5,070	0	Line 4 - Line 5
7	Retail MWh Sales	619,041	626,592	561,277	567,924	630,466	727,439	711,014	604,181	596,091	595,874	683,171	687,585	7,610,653	Company forecast

8 Amounts shown above may not add due to rounding.

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Line	SCRC Part 1 Description	Estimate Feb-22	Estimate Mar-22	Estimate Apr-22	Estimate May-22	Estimate Jun-22	Estimate Jul-22	Estimate Aug-22	Estimate Sep-22	Estimate Oct-22	Estimate Nov-22	Estimate Dec-22	Estimate Jan-23	12 Month Total
1	<u>Rate R RRB Charge Payments</u>													
2	Rate R RRB Charge (cents/kWh)	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	
3	Rate R Sales Forecast (MWh)	335,815	279,723	269,456	229,469	214,165	244,836	326,345	307,220	238,881	235,024	253,485	320,855	
4	Total Rate R RRB Charge Remittances	\$ 2,720	\$ 2,266	\$ 2,183	\$ 1,859	\$ 1,735	\$ 1,983	\$ 2,643	\$ 2,488	\$ 1,935	\$ 1,904	\$ 2,053	\$ 2,599	\$ 26,368
5	<u>Rate G RRB Charge Payments</u>													
6	Rate G RRB Charge (cents/kWh)	0.822	0.822	0.822	0.822	0.822	0.822	0.822	0.822	0.822	0.822	0.822	0.822	
7	Rate G Sales Forecast (MWh)	135,676	127,230	137,882	118,336	128,964	142,471	155,580	154,322	132,446	127,076	123,057	137,668	
8	Total Rate G RRB Charge Remittances	\$ 1,115	\$ 1,046	\$ 1,133	\$ 973	\$ 1,060	\$ 1,171	\$ 1,279	\$ 1,269	\$ 1,089	\$ 1,045	\$ 1,012	\$ 1,132	\$ 13,322
9	<u>Rate GV RRB Charge Payments</u>													
10	Rate GV RRB Charge (cents/kWh)	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	
11	Rate GV Sales Forecast (MWh)	129,460	119,496	126,360	117,349	127,777	138,785	144,809	145,997	132,035	129,548	124,452	131,209	
12	Total Rate GV RRB Charge Remittances	\$ 887	\$ 819	\$ 866	\$ 804	\$ 875	\$ 951	\$ 992	\$ 1,000	\$ 904	\$ 887	\$ 852	\$ 899	\$ 10,736
13	<u>Rate LG RRB Charge Payments</u>													
14	Rate LG RRB Charge (cents/kWh)	0.266	0.266	0.266	0.266	0.266	0.266	0.266	0.266	0.266	0.266	0.266	0.266	
15	Rate LG Sales Forecast (MWh)	86,150	90,235	90,675	94,176	95,310	102,744	99,046	101,763	98,943	101,941	92,308	90,607	
16	Total Rate LG RRB Charge Remittances	\$ 229	\$ 240	\$ 241	\$ 251	\$ 254	\$ 273	\$ 263	\$ 271	\$ 263	\$ 271	\$ 246	\$ 241	\$ 3,043
17	<u>Rate OL RRB Charge Payments</u>													
18	Rate OL RRB Charge (cents/kWh)	1.098	1.098	1.098	1.098	1.098	1.098	1.098	1.098	1.098	1.098	1.098	1.098	
19	Rate OL Sales Forecast (MWh)	2,866	2,357	2,219	1,947	1,708	1,630	1,660	1,712	1,876	2,503	2,572	2,831	
20	Total Rate OL RRB Charge Remittances	\$ 31	\$ 26	\$ 24	\$ 21	\$ 19	\$ 18	\$ 18	\$ 19	\$ 21	\$ 27	\$ 28	\$ 31	\$ 284
21	Total RRB Charge Remittances	\$ 4,983	\$ 4,396	\$ 4,447	\$ 3,907	\$ 3,942	\$ 4,396	\$ 5,196	\$ 5,047	\$ 4,212	\$ 4,134	\$ 4,191	\$ 4,901	\$ 53,753

22 Amounts shown above may not add due to rounding.

23 Sources:

24 Lines 2, 6, 10, 14, 18: Feb Feb 2022 - Jan 2023 RRB rates per January 6, 2021 Annual True-Up Filing in Docket No. DE 17-096

25 Lines 3, 7, 11, 15, 19: Company actuals/forecast

26 Lines 4, 8, 12, 16, 20: Rate RRB Charge * Rate Sales Forecast

27 Line 21: Line 4 + Line 8 + Line 12 + Line 16 + Line 20

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SCRC Part 1: General & Excess Funds Account Balances								
Line	Jan 31, 2022 General & Excess Funds Account Balances	Plus: Securitization Remittances	Less: RRB Principal Payments	Less: RRB Interest Payments	Less: Ongoing Costs	Less: Capital Replenishment	Plus: Interest Earned	Jan 31, 2023 General & Excess Funds Account Balances
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H
1	\$ 35,906	\$ 53,753	\$ (43,210)	\$ (17,575)	\$ (393)	\$ -	\$ -	\$ 28,481

Notes:

Col. A: Attachment ELM-2, Page 4, Line 1, Col. H

Col. B: RRB Charge Remittances: Attachment ELM-1 Page 3, Line 21

Col. C: RRB principal payments made on February 1 and August 1

Col. D: RRB interest payments made on February 1 and August 1

Col. E: Ongoing costs: Trustee, Admin, etc

Col. F: Replenishment of Capital Account Drawdown

Col. G: Interest earned on General and Excess Funds accounts

Col. H: Sum of Cols. A to G.

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Line	SCRC Part 2 (Ongoing Costs) Description	Estimate Feb-22	Estimate Mar-22	Estimate Apr-22	Estimate May-22	Estimate Jun-22	Estimate Jul-22	Estimate Aug-22	Estimate Sep-22	Estimate Oct-22	Estimate Nov-22	Estimate Dec-22	Estimate Jan-23	12 Month Total	Attachment/Source
Ongoing Costs															
1	Non-Wood IPP Ongoing costs:														
2	IPP Cost - Energy	879	646	431	313	245	230	192	150	186	361	591	597	4,820	Company forecast
3	less: IPP at Market - Energy	921	673	450	326	256	241	200	157	194	377	615	613	5,024	Company forecast
4	IPP Cost - Energy (net)	(42)	(27)	(19)	(14)	(11)	(10)	(8)	(7)	(9)	(16)	(25)	(17)	(205)	Line 2 - Line 3
5	IPP Cost - Capacity	43	43	43	43	26	26	26	26	35	35	35	27	410	Company forecast
6	less: IPP at Market - Capacity	46	46	46	46	27	27	27	27	37	37	37	28	429	Company forecast
7	IPP Cost - Capacity (net)	(2)	(2)	(2)	(2)	(1)	(1)	(1)	(1)	(2)	(2)	(2)	(1)	(19)	Line 5 - Line 6
8	IPP Cost - Energy + Capacity	923	689	474	356	271	256	218	176	221	396	626	623	5,229	Line 2 + Line 5
9	less: IPP at Market - Energy + Capacity	967	718	496	372	283	268	227	184	231	414	652	641	5,453	Line 3 + Line 6
10	Above/(Below) Market IPP - Energy + Capacity	(44)	(29)	(21)	(16)	(12)	(11)	(9)	(8)	(10)	(18)	(26)	(17)	(224)	Line 8 - Line 9
11	Burgess Above/(Below) Market Cost	14	14	2,445	14	69	7,228	69	69	6,515	69	78	6,085	22,669	ELM-1, Page 6, Line 19
12	Lempster Above/(Below) Market Cost	(97)	(70)	88	66	40	91	8	49	129	(30)	(42)	(11)	221	ELM-1, Page 6, Line 31
13	Energy Service REC Revenues Transfer	(1,166)	(1,136)	(976)	(975)	(1,107)	(1,375)	(1,343)	(1,071)	(1,026)	(1,102)	(1,354)	(1,214)	(13,844)	ELM-1, Page 6, Line 36
14	REC Sales Proceeds/RPS True Up	(214)	(250)	(234)	(211)	(183)	(168)	(168)	(198)	(228)	(239)	(245)	(200)	(2,538)	ELM-1, Page 6, Line 37 + Line 38
15	ISO-NE/Other Costs	2	2	2	2	2	2	2	2	2	2	2	2	25	Company forecast
16	Residual Generation O&M	(615)	(615)	(615)	(615)	(615)	(615)	(615)	(615)	(615)	(615)	(615)	(615)	(7,382)	Company forecast
17	NEIL credits	-	(633)	-	-	-	-	-	-	-	-	-	-	(633)	Company forecast
18	Excess Deferred Income Taxes (EDIT)	(490)	(490)	(490)	(490)	(490)	(490)	(490)	(490)	(490)	(490)	(490)	(490)	(5,885)	Company forecast
19	Generation Divestiture Costs not Securitized	-	-	-	-	-	-	-	-	-	-	-	-	-	DE 20-005 Settlement recovery completed 1/31/22
20	Total Part 2 Costs	\$ (2,611)	\$ (3,206)	\$ 198	\$ (2,226)	\$ (2,297)	\$ 4,662	\$ (2,546)	\$ (2,263)	\$ 4,276	\$ (2,423)	\$ (2,692)	\$ 3,539	\$ (7,591)	Sum of Lines 10, 11, 12, 13, 14, 15, 16, 17, 18, 19
Ongoing Costs - Return															
21	Return on Yankee Decommissioning														
22	Obligations, net of deferred taxes	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(28)	Company forecast
23	Return on SCRC deferred balance	(39)	(45)	(45)	(43)	(50)	(39)	(27)	(29)	(15)	(3)	(12)	(3)	(351)	ELM-1, Page 7, Line 10
24	Total Part 2 Return	\$ (41)	\$ (48)	\$ (48)	\$ (46)	\$ (52)	\$ (42)	\$ (29)	\$ (32)	\$ (17)	\$ (6)	\$ (14)	\$ (5)	\$ (379)	Line 22 + Line 23
25	Total Part 2 Ongoing Costs and Return	\$ (2,652)	\$ (3,254)	\$ 150	\$ (2,271)	\$ (2,350)	\$ 4,620	\$ (2,576)	\$ (2,295)	\$ 4,259	\$ (2,429)	\$ (2,706)	\$ 3,533	\$ (7,970)	Line 20 + Line 25
26	Amounts shown above may not add due to rounding.														

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Line	SCRC Part 2 (Ongoing Costs) Description	Estimate Feb-22	Estimate Mar-22	Estimate Apr-22	Estimate May-22	Estimate Jun-22	Estimate Jul-22	Estimate Aug-22	Estimate Sep-22	Estimate Oct-22	Estimate Nov-22	Estimate Dec-22	Estimate Jan-23	12 Month Total	Attachment/Source
<u>Burgess Energy (Part 2 portion)</u>															
1	Burgess Energy @ Contract	\$ 2,915	\$ 3,223	\$ 2,082	\$ 3,227	\$ 3,123	\$ 3,227	\$ 3,227	\$ 3,123	\$ 2,186	\$ 3,127	\$ 3,227	\$ 3,263	\$ 35,950	Company forecast
2	Burgess Energy @ Market (ISO-NE Settlement)	5,264	3,637	1,140	1,326	1,627	2,136	2,083	1,225	886	1,935	3,216	4,501	28,977	Company forecast
3	Total Above/(Below) Market Energy	\$ (2,350)	\$ (415)	\$ 942	\$ 1,901	\$ 1,496	\$ 1,091	\$ 1,144	\$ 1,898	\$ 1,300	\$ 1,192	\$ 11	\$ (1,238)	\$ 6,973	Line 1 - Line 2
4	Burgess Excess MWh Reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	Company forecast
5	Burgess ISO-NE Allocated Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
6	Ch. 340 Reduction	2,350	415	(942)	(1,901)	(1,496)	(1,091)	(1,144)	(1,898)	(1,300)	(1,192)	(11)	1,238	(6,973)	- Line 12
7	Net Above/(Below) Market Energy	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Line 3 + Line 4 + Line 5 + Line 6
<u>Burgess Energy (Ch. 340 portion)</u>															
8	Burgess Energy @ Contract	\$ 2,915	\$ 3,223	\$ 2,082	\$ 3,227	\$ 3,123	\$ 3,227	\$ 3,227	\$ 3,123	\$ 2,186	\$ 3,127	\$ 3,227	\$ 3,263	\$ 35,950	Company forecast
9	Burgess Energy @ Market (per PPA)	5,264	3,637	1,140	1,326	1,627	2,136	2,083	1,225	886	1,935	3,216	4,501	28,977	Company forecast
10	Total Above/(Below) Market Energy	\$ (2,350)	\$ (415)	\$ 942	\$ 1,901	\$ 1,496	\$ 1,091	\$ 1,144	\$ 1,898	\$ 1,300	\$ 1,192	\$ 11	\$ (1,238)	\$ 6,973	Line 8 - Line 9
11	Burgess Operating Year 6 CRF Reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	Company forecast
12	Total Ch. 340 Above Market Energy	\$ (2,350)	\$ (415)	\$ 942	\$ 1,901	\$ 1,496	\$ 1,091	\$ 1,144	\$ 1,898	\$ 1,300	\$ 1,192	\$ 11	\$ (1,238)	\$ 6,973	Line 10 + Line 11
13	Burgess Capacity @ Contract	\$ 317	\$ 317	\$ 317	\$ 317	\$ 317	\$ 317	\$ 317	\$ 317	\$ 317	\$ 317	\$ 327	\$ 327	\$ 3,825	Company forecast
14	Burgess Capacity @ Market	303	303	303	303	248	248	248	248	248	248	248	248	3,199	Company forecast
15	Total Above/(Below) Market Capacity	\$ 14	\$ 14	\$ 14	\$ 14	\$ 69	\$ 69	\$ 69	\$ 69	\$ 69	\$ 69	\$ 78	\$ 78	\$ 626	Line 13 - Line 14
16	Number of Delivered Burgess REC's	-	-	44,696	-	-	129,702	-	-	116,786	-	-	108,816	400,000	Q4 2021, Q1 2022, Q2 2022, & Q3 2022 (Cap 400,000)
17	Burgess Delivered REC's @ Contract	\$ -	\$ -	\$ 54.38	\$ -	\$ -	\$ 55.20	\$ -	\$ -	\$ 55.20	\$ -	\$ -	\$ 55.20	-	Contract rates
18	Contract Costs of REC's	\$ -	\$ -	\$ 2,431	\$ -	\$ -	\$ 7,159	\$ -	\$ -	\$ 6,446	\$ -	\$ -	\$ 6,006	\$ 22,043	(Line 16 x Line 17) / 1,000
19	Total Burgess PPA Above/(Below) Market Costs	\$ 14	\$ 14	\$ 2,445	\$ 14	\$ 69	\$ 7,228	\$ 69	\$ 69	\$ 6,515	\$ 69	\$ 78	\$ 6,085	\$ 22,669	Line 7 + Line 15 + Line 18
20	Lempster Energy @ Contract	\$ 647	\$ 576	\$ 310	\$ 251	\$ 178	\$ 139	\$ 138	\$ 217	\$ 296	\$ 322	\$ 482	\$ 607	\$ 4,164	Company forecast
21	Lempster Energy @ Market	741	642	309	182	138	134	130	167	234	349	521	663	4,210	Company forecast
22	Total Above/(Below) Market Energy	\$ (94)	\$ (66)	\$ 0	\$ 69	\$ 41	\$ 5	\$ 8	\$ 50	\$ 61	\$ (27)	\$ (40)	\$ (55)	\$ (47)	Line 20 - Line 21
23	Lempster ISO-NE Allocated Costs	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24	Net Above/(Below) Market Energy	\$ (94)	\$ (66)	\$ 0	\$ 69	\$ 41	\$ 5	\$ 8	\$ 50	\$ 61	\$ (27)	\$ (40)	\$ (55)	\$ (47)	Line 22 + Line 23
25	Lempster Capacity @ Contract	\$ 31	\$ 31	\$ 31	\$ 31	\$ 9	\$ 9	\$ 9	\$ 9	\$ 25	\$ 25	\$ 25	\$ 25	\$ 260	Company forecast
26	Lempster Capacity @ Market	34	34	34	34	10	10	10	10	28	28	28	28	289	Company forecast
27	Total Above/(Below) Market Capacity	\$ (3)	\$ (3)	\$ (3)	\$ (3)	\$ (1)	\$ (1)	\$ (1)	\$ (1)	\$ (3)	\$ (3)	\$ (3)	\$ (3)	\$ (29)	Line 25 - Line 26
28	Number of Delivered Lempster REC's	-	-	9,104	-	-	8,743	-	-	7,038	-	-	4,711	29,596	Q4 2021, Q1 2022, Q2 2022, & Q3 2022
29	Lempster Delivered REC's @ Contract	\$ -	\$ -	\$ 10.00	\$ -	\$ -	\$ 10.00	\$ -	\$ -	\$ 10.00	\$ -	\$ -	\$ 10.00	-	Contract rates
30	Contract Costs of REC's	\$ -	\$ -	\$ 91	\$ -	\$ -	\$ 87	\$ -	\$ -	\$ 70	\$ -	\$ -	\$ 47	\$ 296	(Line 28 x Line 29) / 1,000
31	Total Lempster PPA Above/(Below) Market Costs	\$ (97)	\$ (70)	\$ 88	\$ 66	\$ 40	\$ 91	\$ 8	\$ 49	\$ 129	\$ (30)	\$ (42)	\$ (11)	\$ 221	Line 24 + Line 27 + Line 30
32	Total Energy Service MWh	297,836	290,265	249,428	249,158	282,740	351,214	337,669	269,356	258,073	277,301	340,466	334,406	3,537,913	Company forecast
33	Class I Obligation (2022/2023)	10.30%	10.30%	10.30%	10.30%	10.30%	10.30%	10.30%	10.30%	10.30%	10.30%	10.30%	11.00%	-	DE 21-077/DE 22-xxx, FBW-4, Page 1
34	Class I REC's Needed	30,677	29,897	25,691	25,663	29,122	36,175	34,780	27,744	26,582	28,562	35,068	36,785	366,746	Line 32 x Line 33
35	Energy Service Transfer Price	\$ (38.00)	\$ (38.00)	\$ (38.00)	\$ (38.00)	\$ (38.00)	\$ (38.00)	\$ (38.60)	\$ (38.60)	\$ (38.60)	\$ (38.60)	\$ (38.60)	\$ (33.00)	-	DE 21-077/DE 22-xxx, FBW-4, Page 1
36	Energy Service REC Revenues Transfer	\$ (1,166)	\$ (1,136)	\$ (976)	\$ (975)	\$ (1,107)	\$ (1,375)	\$ (1,343)	\$ (1,071)	\$ (1,026)	\$ (1,102)	\$ (1,354)	\$ (1,214)	\$ (13,844)	(Line 34 x Line 35) / 1,000
37	REC Sales Proceeds/RPS True Up	\$ (214)	\$ (250)	\$ (234)	\$ (211)	\$ (183)	\$ (168)	\$ (168)	\$ (198)	\$ (228)	\$ (239)	\$ (245)	\$ (200)	\$ (2,538)	Company forecast
38	RPS True Up	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Company forecast
39	Total Burgess and Lempster Contract Costs	\$ (1,463)	\$ (1,441)	\$ 1,323	\$ (1,106)	\$ (1,181)	\$ 5,777	\$ (1,434)	\$ (1,151)	\$ 5,390	\$ (1,302)	\$ (1,563)	\$ 4,660	\$ 6,508	Line 19 + Line 31 + Line 36 + Line 37 + Line 38

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2023
(\$ in 000's)

Line	Description	Balance 1/31/22	Estimate Feb-22	Estimate Mar-22	Estimate Apr-22	Estimate May-22	Estimate Jun-22	Estimate Jul-22	Estimate Aug-22	Estimate Sep-22	Estimate Oct-22	Estimate Nov-22	Estimate Dec-22	Estimate Jan-23	12 Month Total	Attachment/Source
1	Part 1 Costs - Rate Recovery Bonds		4,983	4,396	4,447	3,907	3,942	4,396	5,196	5,047	4,212	4,134	4,191	4,901	53,753	ELM-1, Page 2
2	Part 2 Costs + Yankee Obligations Return		(2,613)	(3,209)	196	(2,228)	(2,300)	4,660	(2,549)	(2,265)	4,274	(2,426)	(2,695)	3,536	(7,619)	ELM-1, Page 5, Line 20+22
3	Total Part 1 + Part 2 SCRC Costs		2,370	1,187	4,643	1,679	1,643	9,056	2,647	2,781	8,486	1,709	1,496	8,438	46,134	Line 1 + Line 2
4	Net SCRC Revenue (Part 1 and Part 2 only)		3,029	3,066	2,747	2,779	3,085	3,560	3,480	2,957	2,917	2,916	3,343	3,365	37,245	ELM-1, Page 2
5	Monthly (Over)/Under Recovery		(660)	(1,879)	1,896	(1,100)	(1,443)	5,496	(832)	(175)	5,568	(1,208)	(1,847)	5,073	8,889	Line 3 - Line 4
6	Beginning Monthly Balance		(6,891)	(7,551)	(9,430)	(7,534)	(8,634)	(10,076)	(4,581)	(5,413)	(5,588)	(20)	(1,227)	(3,074)		Prev Mo Line 7
7	Ending Monthly Balance	(6,891)	(7,551)	(9,430)	(7,534)	(8,634)	(10,076)	(4,581)	(5,413)	(5,588)	(20)	(1,227)	(3,074)	1,999	1,999	Line 5 + Line 6
8	Average Monthly Balance		(7,221)	(8,490)	(8,482)	(8,084)	(9,355)	(7,328)	(4,997)	(5,501)	(2,804)	(624)	(2,151)	(538)		(Line 6 + Line 7) / 2
9	Stipulated Rate of Return %		0.5354%	0.5354%	0.5354%	0.5354%	0.5354%	0.5354%	0.5354%	0.5354%	0.5354%	0.5354%	0.5354%	0.5354%		Stipulated Rate*
10	Monthly Carrying Charge	(1,681)	(39)	(45)	(45)	(43)	(50)	(39)	(27)	(29)	(15)	(3)	(12)	(3)	(2,032)	Line 8 x Line 9
11	(Over)/Under Recovery plus Carrying Charge	(8,571)	(7,589)	(9,475)	(7,579)	(8,677)	(10,126)	(4,620)	(5,440)	(5,618)	(35)	(1,231)	(3,086)	1,996	(33)	Line 7 + Line 10
12	*Stipulated Rate from DE 14-238 (ROE 8% after tax, equity ratio of 40%, weighted cost of PSNH's non-securitized long-term debt)															

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2022
(\$ in 000's)

Line	Description	Total Stranded Cost	Attachment/Source
1	Part 1 - Rate Reduction Bonds	\$ 57,129	ELM-2, Page 2, Line 1
2	Part 2 - Ongoing SCRC Costs	(1,939)	ELM-2, Page 5, Line 21
3	January 31, 2021 SCRC under/(over) Recovery	<u>(2,982)</u>	ELM-2, Page 2, Line 3
4	Total SCRC Cost	\$ 52,207	Line 1 + Line 2 + Line 3
5	Total SCRC Revenues	<u>60,746</u>	ELM-2, Page 2, Line 5
6	Total SCRC under/(over) Recovery	\$ (8,538)	Line 4 - Line 5

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2022
(\$ in 000's)

Line	Description	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Actual Jul-21	Actual Aug-21	Actual Sep-21	Actual Oct-21	Actual Nov-21	Estimate Dec-21	Estimate Jan-22	12 Month Total	Attachment/Source
1	SCRC Part 1 Costs	\$ 6,867	\$ 5,126	\$ 4,658	\$ 4,287	\$ 4,043	\$ 4,499	\$ 5,054	\$ 5,039	\$ 4,931	\$ 3,843	\$ 4,013	\$ 4,769	\$ 57,129	ELM-2, Pg 3
2	SCRC Part 2 Costs	(1,779)	(3,526)	1,607	(1,803)	(2,005)	(2,531)	3,807	(1,399)	5,495	(1,071)	(1,342)	2,609	(1,939)	ELM-2, Pg 5
3	01/31/2021 SCRC Under/(Over) Recovery	(2,982)	-	-	-	-	-	-	-	-	-	-	-	(2,982)	DE 21-117 6/17/2021 Filing, ELM-1, Pg 2 revised
4	Total SCRC Cost	\$ 2,106	\$ 1,600	\$ 6,264	\$ 2,484	\$ 2,038	\$ 1,968	\$ 8,861	\$ 3,640	\$ 10,426	\$ 2,772	\$ 2,671	\$ 7,378	\$ 52,207	Line 1 + Line 2 + Line 3
5	Total SCRC Part 1 and Part 2 Revenues	5,371	6,971	6,191	5,317	7,025	6,890	5,837	1,632	3,825	3,496	4,009	4,181	60,746	Company actuals/forecast
6	Total SCRC under/(over) Recovery	\$ (3,266)	\$ (5,371)	\$ 73	\$ (2,833)	\$ (4,988)	\$ (4,922)	\$ 3,024	\$ 2,008	\$ 6,601	\$ (724)	\$ (1,339)	\$ 3,197	\$ (8,538)	Line 4 - Line 5
7	Retail MWh Sales	634,898	635,109	555,214	584,760	713,164	698,525	783,327	614,904	594,923	603,676	664,259	689,967	7,772,726	Company actuals/forecast

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2022
(\$ in 000's)

Line	SCRC Part 1 Description	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Actual Jul-21	Actual Aug-21	Actual Sep-21	Actual Oct-21	Actual Nov-21	Estimate Dec-21	Estimate Jan-22	12 Month Total
1	<u>Rate R RRB Charge Payments</u>													
2	Rate R RRB Charge (cents/kWh)	1.045	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	0.810	
3	Rate R Sales Forecast (MWh)	316,406	324,918	297,751	236,273	234,085	272,047	321,450	314,757	324,257	228,333	235,081	308,645	
4	Total Rate R RRB Charge Remittances	\$ 3,358	\$ 2,670	\$ 2,400	\$ 1,904	\$ 1,887	\$ 2,193	\$ 2,591	\$ 2,537	\$ 2,614	\$ 1,840	\$ 1,895	\$ 2,500	\$ 28,389
5	<u>Rate G RRB Charge Payments</u>													
6	Rate G RRB Charge (cents/kWh)	1.490	0.822	0.822	0.822	0.822	0.822	0.822	0.822	0.822	0.822	0.822	0.822	
7	Rate G Sales Forecast (MWh)	136,598	147,310	139,887	119,369	126,484	136,478	148,692	147,819	152,045	123,143	118,609	136,448	
8	Total Rate G RRB Charge Remittances	\$ 2,059	\$ 1,278	\$ 1,144	\$ 976	\$ 1,035	\$ 1,116	\$ 1,216	\$ 1,209	\$ 1,244	\$ 1,007	\$ 970	\$ 1,122	\$ 14,377
9	<u>Rate GV RRB Charge Payments</u>													
10	Rate GV RRB Charge (cents/kWh)	0.839	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	0.685	
11	Rate GV Sales Forecast (MWh)	135,871	130,688	127,068	173,584	124,938	134,155	143,411	146,844	115,200	107,571	125,866	129,257	
12	Total Rate GV RRB Charge Remittances	\$ 1,163	\$ 904	\$ 866	\$ 1,183	\$ 852	\$ 914	\$ 978	\$ 1,001	\$ 785	\$ 733	\$ 858	\$ 885	\$ 11,122
13	<u>Rate LG RRB Charge Payments</u>													
14	Rate LG RRB Charge (cents/kWh)	0.296	0.266	0.266	0.266	0.266	0.266	0.266	0.266	0.266	0.266	0.266	0.266	
15	Rate LG Sales Forecast (MWh)	89,742	93,600	90,796	83,988	98,690	98,125	101,709	104,138	108,671	95,618	101,465	87,137	
16	Total Rate LG RRB Charge Remittances	\$ 273	\$ 250	\$ 240	\$ 222	\$ 261	\$ 260	\$ 269	\$ 276	\$ 288	\$ 253	\$ 269	\$ 232	\$ 3,092
17	<u>Rate OL RRB Charge Payments</u>													
18	Rate OL RRB Charge (cents/kWh)	1.141	1.098	1.098	1.098	1.098	1.098	1.098	1.098	1.098	1.098	1.098	1.098	
19	Rate OL Sales Forecast (MWh)	1,310	2,152	636	48	766	1,444	41	1,473	48	858	1,946	2,773	
20	Total Rate OL RRB Charge Remittances	\$ 16	\$ 24	\$ 7	\$ 1	\$ 8	\$ 16	\$ 0	\$ 16	\$ 1	\$ 9	\$ 21	\$ 30	\$ 149
21	Total RRB Charge Remittances	\$ 6,867	\$ 5,126	\$ 4,658	\$ 4,287	\$ 4,043	\$ 4,499	\$ 5,054	\$ 5,039	\$ 4,931	\$ 3,843	\$ 4,013	\$ 4,769	\$ 57,129

22 Amounts shown above may not add due to rounding.

23 Sources:

24 Lines 2, 6, 10, 14, 18: Feb 2021 RRB rates per July 9, 2020 Annual True-Up Filing, Mar 2021 - Jan 2022 RRB rates per January 6, 2021 Annual True-Up Filing in Docket No. DE 17-096

25 Lines 3, 7, 11, 15, 19: Company actuals/forecast

26 Lines 4, 8, 12, 16, 20: Rate RRB Charge * Rate Sales Forecast

27 Line 21: Line 4 + Line 8 + Line 12 + Line 16 + Line 20

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2022
(\$ in 000's)

SCRC Part 1: General & Excess Funds Account Balances								
Line	Jan 31, 2021 General & Excess Funds Account Balances	Plus: Securitization Remittances	Less: RRB Principal Payments	Less: RRB Interest Payments	Less: Ongoing Costs	Less: Capital Replenishment	Plus: Interest Earned	Jan 31, 2022 General & Excess Funds Account Balances
	Col. A	Col. B	Col. C	Col. D	Col. E	Col. F	Col. G	Col. H
1	\$ 42,653	\$ 57,129	\$ (43,210)	\$ (18,912)	\$ (638)	\$ (1,119)	\$	2 \$ 35,906

Notes:

Col. A: Attachment ELM-2, Page 4, Line 1, Col. H (June 17, 2021 filing)

Col. B: RRB Charge Remittances: Attachment ELM-2 Page 3, Line 21

Col. C: RRB principal payments made on February 1 and August 1

Col. D: RRB interest payments made on February 1 and August 1

Col. E: Ongoing costs: Trustee, Admin, etc

Col. F: Replenishment of Capital Account Drawdown

Col. G: Interest earned on General and Excess Funds accounts

Col. H: Sum of Cols. A to G.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2022
(\$ in 000's)

Line	SCRC Part 2 (Ongoing Costs) Description	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Actual Jul-21	Actual Aug-21	Actual Sep-21	Actual Oct-21	Actual Nov-21	Estimate Dec-21	Estimate Jan-22	12 Month Total	Attachment/Source
Ongoing Costs															
1	Non-Wood IPP Ongoing costs:														
2	IPP Cost - Energy	208	93	136	118	158	170	220	250	270	232	939	1,081	3,876	Company records/forecast
3	less: IPP at Market - Energy	224	113	128	125	164	201	251	315	303	229	967	1,134	4,172	Company records/forecast
4	IPP Cost - Energy (net)	(16)	(20)	8	(7)	(5)	(31)	(31)	(65)	(33)	3	(48)	(52)	(296)	Line 2 - Line 3
5	IPP Cost - Capacity	27	27	27	27	25	25	25	25	23	23	52	43	349	Company records/forecast
6	less: IPP at Market - Capacity	34	38	35	35	35	20	28	28	28	35	55	46	416	Company records/forecast
7	IPP Cost - Capacity (net)	(7)	(11)	(8)	(8)	(10)	5	(3)	(3)	(4)	(12)	(3)	(2)	(67)	Line 5 - Line 6
8	ISO-NE Energy Costs Allocated to Non-Wood IPPs	(40)	(2)	(33)	(7)	(9)	0	(16)	105	(8)	(63)	(63)	(63)	(199)	Company records/forecast
9	IPP Cost - Energy + Capacity + ISO-NE	195	118	130	139	174	195	229	379	285	192	928	1,062	4,026	Line 2 + Line 5 + Line 8
10	less: IPP at Market - Energy + Capacity	258	151	163	160	199	221	278	342	331	264	1,042	1,179	4,589	Line 3 + Line 6
11	Above/(Below) Market IPP - Energy + Capacity + ISO-NE	(63)	(34)	(33)	(21)	(25)	(26)	(50)	37	(45)	(72)	(114)	(117)	(563)	Line 9 - Line 10
12	Burgess Above/(Below) Market Cost	(395)	(34)	2,660	(22)	(18)	69	7,727	27	7,244	164	184	4,219	21,824	ELM-2, Page 6, Line 19
13	Lempster Above/(Below) Market Cost	(34)	111	147	120	113	182	8	18	14	105	182	138	1,102	ELM-2, Page 6, Line 31
14	Energy Service Class I REC Revenues Transfer	(1,157)	(1,153)	(998)	(861)	(1,064)	(1,248)	(1,261)	(1,304)	(960)	(978)	(1,184)	(1,246)	(13,413)	ELM-2, Page 6, Line 36
15	REC Sales Proceeds/RPS True Up	(21)	(1,700)	0	(889)	(986)	2	(15)	-	2	(10)	(254)	(233)	(4,104)	ELM-2, Page 6, Line 37 + Line 38
16	ISO-NE/Other Costs	38	32	(5)	5	3	8	5	5	7	2	2	2	104	Company records/forecast
17	Residual Generation O&M	(642)	(595)	(631)	(592)	(464)	(1,931)	(3,015)	(605)	(1,211)	(744)	(615)	(615)	(11,661)	Company records/forecast
18	NEIL credit	-	(633)	-	-	-	-	-	-	-	-	-	-	(633)	Company records/forecast
19	Excess Deferred Income Taxes (EDIT)	(490)	(490)	(490)	(490)	(490)	(490)	(490)	(490)	(490)	(490)	(490)	(490)	(5,885)	Company records/forecast
20	Generation Divestiture Costs not Securitized	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	1,001	12,007	DE 20-005 Settlement, Attachment 1, Page 1
21	Total Part 2 Costs	\$ (1,764)	\$ (3,496)	\$ 1,652	\$ (1,750)	\$ (1,931)	\$ (2,434)	\$ 3,909	\$ (1,311)	\$ 5,559	\$ (1,023)	\$ (1,289)	\$ 2,657	\$ (1,222)	Sum of Lines 11, 12, 13, 14, 15, 16, 17, 18, 19, 20
Ongoing Costs - Return															
22	Return on Yankee Decommissioning														
23	Obligations, net of deferred taxes	(2)	(2)	(3)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(2)	(29)	Company records/forecast
24	Return on SCRC deferred balance	(12)	(28)	(43)	(50)	(72)	(95)	(100)	(86)	(62)	(46)	(51)	(46)	(688)	ELM-2, Page 7, Line 10
25	Total Part 2 Return	\$ (15)	\$ (30)	\$ (45)	\$ (53)	\$ (74)	\$ (98)	\$ (102)	\$ (88)	\$ (64)	\$ (48)	\$ (53)	\$ (48)	\$ (717)	Line 23 + Line 24
26	Total Part 2 Ongoing Costs and Return	\$ (1,779)	\$ (3,526)	\$ 1,607	\$ (1,803)	\$ (2,005)	\$ (2,531)	\$ 3,807	\$ (1,399)	\$ 5,495	\$ (1,071)	\$ (1,342)	\$ 2,609	\$ (1,939)	Line 21 + Line 25
27	Amounts shown above may not add due to rounding.														

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2022
(\$ in 000's)

Line	SCRC Part 2 (Ongoing Costs) Description	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Actual Jul-21	Actual Aug-21	Actual Sep-21	Actual Oct-21	Actual Nov-21	Estimate Dec-21	Estimate Jan-22	12 Month Total	Attachment/Source
<u>Burgess Energy (Part 2 portion)</u>															
1	Burgess Energy @ Contract	\$ 2,940	\$ 3,390	\$ 2,567	\$ 3,524	\$ 3,345	\$ 3,601	\$ 3,535	\$ 3,481	\$ 1,810	\$ 3,103	\$ 3,193	\$ 3,227	\$ 37,715	Company records/forecast
2	Burgess Energy @ Market (ISO-NE Settlement)	3,165	1,535	1,048	1,138	1,772	1,833	2,470	2,284	648	1,622	4,442	6,173	28,130	Company records/forecast
3	Total Above/(Below) Market Energy	\$ (225)	\$ 1,854	\$ 1,519	\$ 2,386	\$ 1,574	\$ 1,768	\$ 1,065	\$ 1,197	\$ 1,162	\$ 1,481	\$ (1,249)	\$ (2,946)	\$ 9,586	Line 1 - Line 2
4	Burgess Excess MWh Reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	Company records/forecast
5	Burgess ISO-NE Allocated Costs	(3)	46	258	25	60	21	74	21	25	170	170	170	1,035	Company records/forecast
6	Ch. 340 Reduction	(128)	(1,895)	(1,762)	(2,395)	(1,613)	(1,767)	(1,153)	(1,195)	(1,184)	(1,492)	1,249	2,946	(10,388)	- Line 12
7	Net Above/(Below) Market Energy	\$ (356)	\$ 5	\$ 16	\$ 17	\$ 21	\$ 21	\$ (15)	\$ 22	\$ 2	\$ 159	\$ 170	\$ 170	\$ 232	Line 3 + Line 4 + Line 5 + Line 6
<u>Burgess Energy (Ch. 340 portion)</u>															
8	Burgess Energy @ Contract	\$ 2,940	\$ 3,390	\$ 2,567	\$ 3,524	\$ 3,345	\$ 3,601	\$ 3,535	\$ 3,481	\$ 1,810	\$ 3,103	\$ 3,193	\$ 3,227	\$ 37,715	Company records/forecast
9	Burgess Energy @ Market (per PPA)	2,813	1,495	805	1,130	1,732	1,833	2,381	2,286	625	1,611	4,442	6,173	27,327	Company records/forecast
10	Total Above/(Below) Market Energy	\$ 128	\$ 1,895	\$ 1,762	\$ 2,395	\$ 1,613	\$ 1,767	\$ 1,153	\$ 1,195	\$ 1,184	\$ 1,492	\$ (1,249)	\$ (2,946)	\$ 10,388	Line 8 - Line 9
11	Burgess Operating Year 6 CRF Reduction	-	-	-	-	-	-	-	-	-	-	-	-	-	Company records/forecast
12	Total Ch. 340 Above Market Energy	\$ 128	\$ 1,895	\$ 1,762	\$ 2,395	\$ 1,613	\$ 1,767	\$ 1,153	\$ 1,195	\$ 1,184	\$ 1,492	\$ (1,249)	\$ (2,946)	\$ 10,388	Line 10 + Line 11
13	Burgess Capacity @ Contract	\$ 307	\$ 307	\$ 307	\$ 307	\$ 307	\$ 307	\$ 307	\$ 307	\$ 307	\$ 307	\$ 317	\$ 317	\$ 3,707	Company records/forecast
14	Burgess Capacity @ Market	346	346	346	346	346	259	303	303	303	303	303	303	3,807	Company records/forecast
15	Total Above/(Below) Market Capacity	\$ (39)	\$ (39)	\$ (39)	\$ (39)	\$ (39)	\$ 48	\$ 5	\$ 5	\$ 5	\$ 5	\$ 14	\$ 14	\$ (100)	Line 13 - Line 14
16	Number of Delivered Burgess REC's	-	-	49,984	-	-	-	142,736	-	133,078	-	-	74,202	400,000	Q4 2020, Q1 2021, Q2 2021, & Q3 2021 (Cap at 400,000)
17	Burgess Delivered REC's @ Contract	\$ -	\$ -	\$ 53.69	\$ -	\$ -	\$ -	\$ 54.38	\$ -	\$ 54.38	\$ -	\$ -	\$ 54.38	Contract rates	
18	Contract Costs of REC's	\$ -	\$ -	\$ 2,684	\$ -	\$ -	\$ -	\$ 7,737	\$ -	\$ 7,237	\$ -	\$ -	\$ 4,035	\$ 21,693	(Line 16 x Line 17) / 1,000
19	Total Burgess PPA Above/(Below) Market Costs	\$ (395)	\$ (34)	\$ 2,660	\$ (22)	\$ (18)	\$ 69	\$ 7,727	\$ 27	\$ 7,244	\$ 164	\$ 184	\$ 4,219	\$ 21,824	Line 7 + Line 15 + Line 18
20	Lempster Energy @ Contract	\$ 289	\$ 411	\$ 309	\$ 241	\$ 210	\$ 168	\$ 134	\$ 210	\$ 261	\$ 310	\$ 665	\$ 833	\$ 4,040	Company records/forecast
21	Lempster Energy @ Market	415	322	148	127	162	118	127	214	294	345	720	909	3,902	Company records/forecast
22	Total Above/(Below) Market Energy	\$ (126)	\$ 89	\$ 161	\$ 113	\$ 48	\$ 49	\$ 8	\$ (5)	\$ (34)	\$ (36)	\$ (55)	\$ (76)	\$ 139	Line 20 - Line 21
23	Lempster ISO-NE Allocated Costs	95	26	(10)	10	3	2	1	24	25	170	170	170	686	Company records/forecast
24	Net Above/(Below) Market Energy	\$ (30)	\$ 115	\$ 151	\$ 124	\$ 51	\$ 52	\$ 9	\$ 19	\$ (8)	\$ 134	\$ 115	\$ 94	\$ 825	Line 22 + Line 23
25	Lempster Capacity @ Contract	\$ 40	\$ 40	\$ 40	\$ 40	\$ 11	\$ 11	\$ 11	\$ 11	\$ 35	\$ 35	\$ 31	\$ 31	\$ 337	Company records/forecast
26	Lempster Capacity @ Market	44	44	44	44	44	(20)	12	12	12	64	34	34	371	Company records/forecast
27	Total Above/(Below) Market Capacity	\$ (4)	\$ (4)	\$ (4)	\$ (4)	\$ (33)	\$ 31	\$ (1)	\$ (1)	\$ 22	\$ (29)	\$ (3)	\$ (3)	\$ (34)	Line 25 - Line 26
28	Number of Delivered Lempster REC's	-	-	-	-	9,490	9,900	-	-	-	-	7,038	4,711	31,139	Q4 2020, Q1 2021, Q2 2021, & Q3 2021
29	Lempster Delivered REC's @ Contract	\$ -	\$ -	\$ -	\$ -	\$ 10.00	\$ 10.00	\$ -	\$ -	\$ -	\$ -	\$ 10.00	\$ 10.00	Contract rates	
30	Contract Costs of REC's	\$ -	\$ -	\$ -	\$ -	\$ 95	\$ 99	\$ -	\$ -	\$ -	\$ -	\$ 70	\$ 47	\$ 311	(Line 28 x Line 29) / 1,000
31	Total Lempster PPA Above/(Below) Market Costs	\$ (34)	\$ 111	\$ 147	\$ 120	\$ 113	\$ 182	\$ 8	\$ 18	\$ 14	\$ 105	\$ 182	\$ 138	\$ 1,102	Line 24 + Line 27 + Line 30
32	Total Energy Service MWh	323,441	322,415	278,956	240,700	297,616	348,883	345,687	357,369	263,245	268,119	324,646	336,096	3,707,172	Company records/forecast
33	Class I Obligation (2021/2022)	9.60%	9.60%	9.60%	9.60%	9.60%	9.60%	9.60%	9.60%	9.60%	9.60%	9.60%	10.30%		DE 20-054/DE 21-077, FBW-4, Page 1
34	Class I REC's Needed	31,050	30,952	26,780	23,107	28,571	33,493	33,186	34,307	25,271	25,739	31,166	34,618	358,241	Line 32 x Line 33
35	Energy Service Transfer Price	\$ (37.25)	\$ (37.25)	\$ (37.25)	\$ (37.25)	\$ (37.25)	\$ (37.25)	\$ (38.00)	\$ (38.00)	\$ (38.00)	\$ (38.00)	\$ (38.00)	\$ (38.00)	\$ (36.00)	DE 20-054/DE 21-077, FBW-4, Page 1
36	Energy Service REC Revenues Transfer	\$ (1,157)	\$ (1,153)	\$ (998)	\$ (861)	\$ (1,064)	\$ (1,248)	\$ (1,261)	\$ (1,304)	\$ (960)	\$ (978)	\$ (1,184)	\$ (1,246)	\$ (13,413)	(Line 34 x Line 35) / 1,000
37	REC Sales Proceeds	\$ (21)	\$ (1,700)	\$ 0	\$ (889)	\$ -	\$ 2	\$ (15)	\$ -	\$ 2	\$ (10)	\$ (254)	\$ (233)	\$ (3,119)	Company records/forecast
38	RPS True Up	\$ -	\$ -	\$ -	\$ -	\$ (986)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (986)	Company records
39	Total Burgess and Lempster Contract Costs	\$ (1,608)	\$ (2,776)	\$ 1,810	\$ (1,652)	\$ (1,955)	\$ (994)	\$ 6,458	\$ (1,259)	\$ 6,299	\$ (720)	\$ (1,072)	\$ 2,877	\$ 5,409	Line 19 + Line 31 + Line 36 + Line 37 + Line 38

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 STRANDED COST RECOVERY CHARGE RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2022
(\$ in 000's)

Line	Description	Balance 1/31/2021**	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Actual Jul-21	Actual Aug-21	Actual Sep-21	Actual Oct-21	Actual Nov-21	Estimate Dec-21	Estimate Jan-22	12 Month Total	Attachment/Source
1	Part 1 Costs - Rate Recovery Bonds		6,867	5,126	4,658	4,287	4,043	4,499	5,054	5,039	4,931	3,843	4,013	4,769	57,129	ELM-2, Page 2
2	Part 2 Costs + Yankee Obligations Return		(1,767)	(3,498)	1,649	(1,753)	(1,933)	(2,436)	3,906	(1,314)	5,557	(1,026)	(1,291)	2,655	(1,251)	ELM-2, Page 5, Line 21+23
3	Total Part 1 + Part 2 SCRC Costs		5,100	1,628	6,307	2,534	2,109	2,063	8,961	3,725	10,488	2,818	2,721	7,424	55,878	Line 1 + Line 2
4	Net SCRC Revenue (Part 1 and Part 2 only)		5,371	6,971	6,191	5,317	7,025	6,890	5,837	1,632	3,825	3,496	4,009	4,181	60,746	ELM-2, Page 2
5	Monthly (Over)/Under Recovery		(271)	(5,343)	116	(2,783)	(4,916)	(4,827)	3,124	2,094	6,663	(678)	(1,288)	3,243	(4,867)	Line 3 - Line 4
6	Beginning Monthly Balance		(2,023)	(2,295)	(7,637)	(7,522)	(10,305)	(15,221)	(20,048)	(16,924)	(14,830)	(8,167)	(8,845)	(10,134)		Prev Mo Line 7
7	Ending Monthly Balance		(2,023)	(2,295)	(7,637)	(7,522)	(10,305)	(15,221)	(20,048)	(16,924)	(14,830)	(8,167)	(8,845)	(10,134)	(6,891)	Line 5 + Line 6
8	Average Monthly Balance		(2,159)	(4,966)	(7,579)	(8,913)	(12,763)	(17,634)	(18,486)	(15,877)	(11,499)	(8,506)	(9,489)	(8,512)		(Line 6 + Line 7) / 2
9	Stipulated Rate of Return %		0.5588%	0.5588%	0.5624%	0.5624%	0.5624%	0.5397%	0.5397%	0.5397%	0.5354%	0.5354%	0.5354%	0.5354%		Stipulated Rate*
10	Monthly Carrying Charge		(992)	(12)	(28)	(43)	(50)	(72)	(95)	(100)	(86)	(62)	(46)	(51)	(46)	Line 8 x Line 9
11	(Over)/Under Recovery plus Carrying Charge		(3,016)	(2,307)	(7,665)	(7,564)	(10,355)	(15,293)	(20,143)	(17,024)	(14,916)	(8,229)	(8,891)	(10,184)	(6,937)	Line 7 + Line 10

12 *Stipulated Rate from DE 14-238 (ROE 8% after tax, equity ratio of 40%, weighted cost of PSNH's non-securitized long-term debt)

13 ** 1/31/21 Balance from DE 21-117 6/17/21 filing (Revised)

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 RGGI REFUND RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2023
(\$ in 000's)

Line	Description	Total RGGI Refund	Attachment/Source
1	RGGI Refund (Over)/Under Recovery + Return as of January 31, 2022	\$ (4,439)	ELM-3, Page 2, Line 16
2	Estimated RGGI Proceeds 2/1/22-1/31/23	\$ (21,073)	ELM-3, Page 2, Line 8
3	Estimated Return on (Over)/Under Recovery 2/1/22-1/31/23	\$ (21)	ELM-3, Page 2, Line 15 excluding 1/31/22 Balance
4	Estimated RGGI Refund to Customers 2/1/22-1/31/23 + Return	\$ (25,533)	Line 1 + Line 2 + Line 3
5	Forecasted Retail MWh Sales (February 2022 to January 2023)	<u>7,610,653</u>	ELM-1 Page 1, Line 5
6	Forecasted RGGI Refund Rate - cents/kWh	(0.335)	(Line 4 / Line 5) * 100
7	(Over) recovery means RGGI proceeds refunded to customers was lower than forecast		
8	Under recovery means RGGI proceeds refunded to customers was higher than forecast		

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 RGGI REFUND RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2023
(\$ in 000's)

RGGI Refund	Balance 1/31/22	Estimate Feb-22	Estimate Mar-22	Estimate Apr-22	Estimate May-22	Estimate Jun-22	Estimate Jul-22	Estimate Aug-22	Estimate Sep-22	Estimate Oct-22	Estimate Nov-22	Estimate Dec-22	Estimate Jan-23	12 Month Total	Attachment/Source
Auction Results															
1 RGGI Auction Number			55			56			57			58			
2 Allowances Sold (in 000's)		-	865	-	-	865	-	-	865	-	-	865	-	3,461	RGGI auction forecast based on average of ELM-4, Page 2 quarterly auction results
3 Clearing Price		\$ -	\$ 9.47	\$ -	\$ -	\$ 9.47	\$ -	\$ -	\$ 9.47	\$ -	\$ -	\$ 9.47	\$ -		RGGI auction forecast based on average of ELM-4, Page 2 quarterly auction results
4 Total RGGI Proceeds		\$ -	\$ 8,193	\$ -	\$ -	\$ 8,193	\$ -	\$ -	\$ 8,193	\$ -	\$ -	\$ 8,193	\$ -	\$ 32,771	Line 2 * Line 3
RGGI Proceeds Allocation to Eversource															
5 RGGI Auction Number				55		56			57			58			
6 All Core EE Programs (First \$1 of RGGI Proceeds)		\$ -	\$ -	\$ (865)	\$ -	\$ -	\$ (865)	\$ -	\$ -	\$ (865)	\$ -	\$ -	\$ (865)	\$ (3,461)	- Line 2
7 All Utilities (Remaining)		-	-	(7,327)	-	-	(7,327)	-	-	(7,327)	-	-	(7,327)	(29,309)	- Line 4 - Line 6
8 Eversource Non-Core Program Share ¹		-	-	(5,268)	-	-	(5,268)	-	-	(5,268)	-	-	(5,268)	(21,073)	Line 7 * 71.90% (1)
9 Total RGGI Refund Amount to Customers		\$ (2,074)	\$ (2,099)	\$ (1,880)	\$ (1,903)	\$ (2,112)	\$ (2,437)	\$ (2,382)	\$ (2,024)	\$ (1,997)	\$ (1,996)	\$ (2,289)	\$ (2,303)	\$ (25,496)	Company Actuals/Forecast
10 Monthly RGGI Refund Amount (Over)/Under		\$ 2,074	\$ 2,099	\$ (3,388)	\$ 1,903	\$ 2,112	\$ (2,831)	\$ 2,382	\$ 2,024	\$ (3,271)	\$ 1,996	\$ 2,289	\$ (2,965)	\$ 4,423	Line 8 - Line 9
11 Beginning Monthly Balance		\$ (4,406)	\$ (2,333)	\$ (234)	\$ (3,622)	\$ (1,719)	\$ 393	\$ (2,438)	\$ (56)	\$ 1,968	\$ (1,304)	\$ 692	\$ 2,981		Previous Month Line 12
12 Ending Monthly Balance	\$ (4,406)	\$ (2,333)	\$ (234)	\$ (3,622)	\$ (1,719)	\$ 393	\$ (2,438)	\$ (56)	\$ 1,968	\$ (1,304)	\$ 692	\$ 2,981	\$ 16	16	Line 10 + Line 11
13 Average Monthly Balance		\$ (3,370)	\$ (1,283)	\$ (1,928)	\$ (2,670)	\$ (663)	\$ (1,023)	\$ (1,247)	\$ 956	\$ 332	\$ (306)	\$ 1,837	\$ 1,499		(Line 11 + Line 12) / 2
14 Carrying Charge (Prime Rate)		0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%		Prime Rate
15 Monthly Carrying Charge	\$ (32)	\$ (9)	\$ (3)	\$ (5)	\$ (7)	\$ (2)	\$ (3)	\$ (3)	\$ 3	\$ 1	\$ (1)	\$ 5	\$ 4	(53)	Line 13 x Line 14
16 RGGI Refund Amount (Over)/Under plus Carrying Charge	(4,439)													(37)	Line 12 + Line 15
17 RGGI auction results link:															https://www.rggi.org/auctions/auction-results
18 (1) For estimating Non-Core RGGI proceeds allocated to Eversource, the most recent auction rebate allocation percentage to Eversource is used - Auction No. 54 (December 2021).															
19 Eversource Share of RGGI Proceeds															71.90%

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 RGGI REFUND RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2022
(\$ in 000's)

Line	Description	Total RGGI Refund	Attachment/Source
1	RGGI Refund (Over)/Under Recovery + Return as of January 31, 2021	\$ (2,061)	ELM-4, Page 2, Line 16
2	Estimated RGGI Proceeds 2/1/21-1/31/22	\$ (20,941)	ELM-4, Page 2, Line 8
3	Estimated RGGI Refund to Customers 2/1/21-1/31/22	\$ (18,590)	ELM-4, Page 2, Line 9
4	Estimated RGGI Refund (Over)/Under Recovery 2/1/21-1/31/22	\$ (2,350)	Line 2 - Line 3
5	Estimated Return on (Over)/Under Recovery 2/1/21-1/31/21	\$ (27)	ELM-4, Page 2, Line 15 excluding 1/31/21 Balance
6	RGGI Refund (Over)/Under Recovery + Return Estimated through January 31, 2022	\$ (4,439)	Line 1 + Line 4 + Line 5
7	(Over) recovery means RGGI proceeds refunded to customers was lower than forecast		
8	Under recovery means RGGI proceeds refunded to customers was higher than forecast		

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 RGGI REFUND RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2022
(\$ in 000's)

	Balance 1/31/2021**	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Actual Jul-21	Actual Aug-21	Actual Sep-21	Actual Oct-21	Actual Nov-21	Estimate Dec-21	Estimate Jan-22	12 Month Total	Attachment/Source
RGGI Refund Auction Results															
1 RGGI Auction Number			51			52			53			54			
2 Allowances Sold (in 000's)		-	898	-	-	811	-	-	811	-	-	941	-	3,461	RGGI auction results/Forecast using latest auction results
3 Clearing Price		\$ -	\$ 7.60	\$ -	\$ -	\$ 7.97	\$ -	\$ -	\$ 9.30	\$ -	\$ -	\$ 13.00	\$ -		RGGI auction results/Forecast using latest auction results
4 Total RGGI Proceeds		\$ -	\$ 6,825	\$ -	\$ -	\$ 6,466	\$ -	\$ -	\$ 7,545	\$ -	\$ -	\$ 12,231	\$ -	\$ 33,067	Line 2 * Line 3
RGGI Proceeds Allocation to Eversource															
5 RGGI Auction Number				51		52			53			54			
6 All Core EE Programs (First \$1 of RGGI Proceeds)		\$ -	\$ -	\$ (898)	\$ -	\$ -	\$ (811)	\$ -	\$ -	\$ (811)	\$ -	\$ -	\$ (941)	\$ (3,461)	- Line 2
7 All Utilities (Remaining)		-	-	(5,927)	-	-	(5,654)	-	-	(6,733)	-	-	(11,291)	(29,605)	- Line 4 - Line 6
8 Eversource Non-Core Program Share ¹		-	-	(4,261)	-	-	(4,065)	-	345	(4,841)	-	-	(8,118)	(20,941)	Line 7 * 71.90% (1)
9 Total RGGI Refund Amount to Customers		\$ (1,257)	\$ (1,258)	\$ (1,099)	\$ (1,158)	\$ (1,412)	\$ (1,383)	\$ (2,185)	\$ (1,716)	\$ (1,660)	\$ (1,684)	\$ (1,853)	\$ (1,925)	\$ (18,590)	Company Actual/Forecast
10 Monthly RGGI Refund Amount (Over)/Under		\$ 1,257	\$ 1,258	\$ (3,162)	\$ 1,158	\$ 1,412	\$ (2,682)	\$ 2,185	\$ 2,061	\$ (3,181)	\$ 1,684	\$ 1,853	\$ (6,193)		Line 8 - Line 9
11 Beginning Monthly Balance		\$ (2,056)	\$ (799)	\$ 459	\$ (2,703)	\$ (1,546)	\$ (134)	\$ (2,816)	\$ (630)	\$ 1,430	\$ (1,751)	\$ (67)	\$ 1,786		Previous Month Line 12
12 Ending Monthly Balance	\$ (2,056)	\$ (799)	\$ 459	\$ (2,703)	\$ (1,546)	\$ (134)	\$ (2,816)	\$ (630)	\$ 1,430	\$ (1,751)	\$ (67)	\$ 1,786	\$ (4,406)	(4,406)	Line 10 + Line 11
13 Average Monthly Balance		\$ (1,428)	\$ (170)	\$ (1,122)	\$ (2,125)	\$ (840)	\$ (1,475)	\$ (1,723)	\$ 400	\$ (161)	\$ (909)	\$ 860	\$ (1,310)		(Line 11 + Line 12) / 2
14 Carrying Charge (Prime Rate)		0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%		Prime Rate
15 Monthly Carrying Charge	\$ (5)	\$ (4)	\$ (0)	\$ (3)	\$ (6)	\$ (2)	\$ (4)	\$ (5)	\$ 1	\$ (0)	\$ (2)	\$ 2	\$ (4)	(32)	Line 13 x Line 14
16 RGGI Refund Amount (Over)/Under plus Carrying Charge	(2,061)													(4,439)	Line 12 + Line 15
17 RGGI auction results link:															https://www.rggi.org/auctions/auction-results
18 (1) For estimating Non-Core RGGI proceeds allocated to Eversource, the most recent auction rebate allocation percentage to Eversource is used - Auction No. 54 (December 2021).															
19 Eversource Share of RGGI Proceeds															71.90%
20 ** 1/31/21 Balance from DE 21-117 6/17/21 filing															

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 CH. 340 ADDER RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2023
(\$ in 000's)

Line	Description	Total Ch. 340	Attachment/Source
1	Ch. 340 (Over)/Under Recovery + Return as of January 31, 2022	\$ (11,291)	ELM-5, Page 2, Line 11
2	Estimated Ch. 340 Above Market Cost	\$ 6,973	ELM-5, Page 2, Line 4
3	Estimated Return on (Over)/Under Recovery 2/1/22-1/31/23	\$ (403)	ELM-5, Page 2, Line 10 excluding 1/31/22 Balance
4	Estimated Ch. 340 to Customers 2/1/22-1/31/23 + Return	\$ (4,721)	Line 1 + Line 2 + Line 3
5	Forecasted Retail MWh Sales (February 2022 to January 2023)	<u>7,610,653</u>	ELM-1 Page 1, Line 5
6	Forecasted Ch. 340 Rate - cents/kWh	(0.0620)	(Line 4 / Line 5) * 100

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY

FEBRUARY 1, 2022 CH. 340 ADDER RATE SETTING

FORECAST FOR THE PERIOD ENDING JANUARY 31, 2023

(\$ in 000's)

Line	Description	Balance 1/31/22	Estimate Feb-22	Estimate Mar-22	Estimate Apr-22	Estimate May-22	Estimate Jun-22	Estimate Jul-22	Estimate Aug-22	Estimate Sep-22	Estimate Oct-22	Estimate Nov-22	Estimate Dec-22	Estimate Jan-23	12 Month Total	Attachment/Source
1	Ch. 340 Revenues		\$ (384)	\$ (388)	\$ (348)	\$ (352)	\$ (391)	\$ (451)	\$ (441)	\$ (375)	\$ (370)	\$ (369)	\$ (424)	\$ (426)	\$ (4,719)	
2	Burgess Operating Year 6 CRF Reduction		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	ELM-1, Page 6, Line 11
3	Total Ch. 340 Above/(Below) Market Energy		\$ (2,350)	\$ (415)	\$ 942	\$ 1,901	\$ 1,496	\$ 1,091	\$ 1,144	\$ 1,898	\$ 1,300	\$ 1,192	\$ 11	\$ (1,238)	\$ 6,973	ELM-1, Page 6, Line 12
4	Total Ch. 340 Expense		\$ (2,350)	\$ (415)	\$ 942	\$ 1,901	\$ 1,496	\$ 1,091	\$ 1,144	\$ 1,898	\$ 1,300	\$ 1,192	\$ 11	\$ (1,238)	\$ 6,973	Line 2 + Line 3
5	Monthly (Over)/Under Recovery		\$ (1,966)	\$ (26)	\$ 1,290	\$ 2,253	\$ 1,886	\$ 1,542	\$ 1,585	\$ 2,272	\$ 1,670	\$ 1,562	\$ 434	\$ (812)		Line 4 - Line 1
6	Beginning Monthly Balance		\$ (11,406)	\$ (13,372)	\$ (13,398)	\$ (12,108)	\$ (9,855)	\$ (7,969)	\$ (6,426)	\$ (4,841)	\$ (2,569)	\$ (899)	\$ 663	\$ 1,097		Previous month Line 7
7	Ending Monthly Balance		\$ (11,406)	\$ (13,372)	\$ (13,398)	\$ (12,108)	\$ (9,855)	\$ (7,969)	\$ (6,426)	\$ (4,841)	\$ (2,569)	\$ (899)	\$ 663	\$ 1,097	\$ 285	Line 5 + Line 6
8	Average Monthly Balance		\$ (12,389)	\$ (13,385)	\$ (12,753)	\$ (10,981)	\$ (8,912)	\$ (7,198)	\$ (5,634)	\$ (3,705)	\$ (1,734)	\$ (118)	\$ 880	\$ 691		(Line 6 + Line 7) / 2
9	Carrying Charge (Stipulated Rate)		0.5354%	0.5354%	0.5354%	0.5354%	0.5354%	0.5354%	0.5354%	0.5354%	0.5354%	0.5354%	0.5354%	0.5354%		Docket No. DE 14-238
10	Monthly Carrying Charge		\$ 115	\$ (66)	\$ (72)	\$ (68)	\$ (59)	\$ (48)	\$ (39)	\$ (30)	\$ (20)	\$ (9)	\$ (1)	\$ 5	\$ 4	(287) Line 8 x Line 9
11	(Over)/Under Recovery plus Carrying Charge		\$ (11,291)												\$ (287)	(2) Line 7 + Line 10

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 CH. 340 ADDER RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2022
(\$ in 000's)

Line	Description	Total Ch. 340	Attachment/Source
1	Ch. 340 (Over)/Under Recovery + Return as of January 31, 2021	\$ (1,512)	ELM-6, Page 2, Line 11
2	Estimated Ch. 340 Costs 2/1/21-1/31/22	\$ 10,388	ELM-6, Page 2, Line 4
3	Estimated Ch. 340 Revenues 2/1/21-1/31/22	19,925	ELM-6, Page 2, Line 1
4	Estimated Ch. 340 (Over)/Under Recovery 2/1/21-1/31/22	\$ (9,536)	Line 2 - Line 3
5	Estimated Return on (Over)/Under Recovery 2/1/21-1/31/21	\$ (242)	ELM-6, Page 2, Line 10 excluding 1/31/21 Balance
6	Ch. 340 (Over)/Under Recovery + Return Estimated through January 31, 2022	\$ (11,291)	Line 1 + Line 4 + Line 5

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 CH. 340 ADDER RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2022
(\$ in 000's)

Line	Description	Balance 1/31/2021**	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Actual Jul-21	Actual Aug-21	Actual Sep-21	Actual Oct-21	Actual Nov-21	Estimate Dec-21	Estimate Jan-22	12 Month Total	Attachment/Source
1	Ch. 340 Revenues		\$ 1,689	\$ 1,689	\$ 1,477	\$ 1,555	\$ 1,897	\$ 1,858	\$ 1,935	\$ 1,519	\$ 1,469	\$ 1,491	\$ 1,641	\$ 1,704	\$ 19,925	Company Records
2	Burgess Operating Year 6 CRF Reduction		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	ELM-2, Page 6, Line 11
3	Total Ch. 340 Above/(Below) Market Energy		\$ 128	\$ 1,895	\$ 1,762	\$ 2,395	\$ 1,613	\$ 1,767	\$ 1,153	\$ 1,195	\$ 1,184	\$ 1,492	\$ (1,249)	\$ (2,946)	\$ 10,388	ELM-2, Page 6, Line 10
4	Total Ch. 340 Expense		\$ 128	\$ 1,895	\$ 1,762	\$ 2,395	\$ 1,613	\$ 1,767	\$ 1,153	\$ 1,195	\$ 1,184	\$ 1,492	\$ (1,249)	\$ (2,946)	\$ 10,388	Line 2 + Line 3
5	Monthly (Over)/Under Recovery		\$ (1,561)	\$ 205	\$ 285	\$ 839	\$ (284)	\$ (91)	\$ (781)	\$ (324)	\$ (285)	\$ 1	\$ (2,890)	\$ (4,650)		Line 4 - Line 1
6	Beginning Monthly Balance		\$ (1,870)	\$ (3,431)	\$ (3,226)	\$ (2,941)	\$ (2,102)	\$ (2,386)	\$ (2,477)	\$ (3,258)	\$ (3,582)	\$ (3,867)	\$ (3,866)	\$ (6,756)		Previous month Line 7
7	Ending Monthly Balance	\$ (1,870)	\$ (3,431)	\$ (3,226)	\$ (2,941)	\$ (2,102)	\$ (2,386)	\$ (2,477)	\$ (3,258)	\$ (3,582)	\$ (3,867)	\$ (3,866)	\$ (6,756)	\$ (11,406)	\$ (11,406)	Line 5 + Line 6
8	Average Monthly Balance		\$ (2,651)	\$ (3,328)	\$ (3,083)	\$ (2,521)	\$ (2,244)	\$ (2,431)	\$ (2,867)	\$ (3,420)	\$ (3,724)	\$ (3,866)	\$ (5,311)	\$ (9,081)		(Line 6 + Line 7) / 2
9	Carrying Charge (Stipulated Rate)		0.5588%	0.5588%	0.5624%	0.5624%	0.5624%	0.5397%	0.5397%	0.5397%	0.5354%	0.5354%	0.5354%	0.5354%		Docket No. DE 14-238
10	Monthly Carrying Charge	\$ 358	\$ (15)	\$ (19)	\$ (17)	\$ (14)	\$ (13)	\$ (13)	\$ (15)	\$ (18)	\$ (20)	\$ (21)	\$ (28)	\$ (49)	\$ 115	Line 8 x Line 9
11	(Over)/Under Recovery plus Carrying Charge	\$ (1,512)													\$ (11,291)	Line 7 + Line 10
12	** 1/31/21 Balance from DE 21-117 6/17/21 filing (Revised)															

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 ENVIRONMENTAL REMEDIATION ADDER RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2023
(\$ in 000's)

Line	Description	Total Environmental Remediation	Attachment/Source
1	Environmental Remediation (Over)/Under Recovery + Return as of January 31, 2022	\$ (112)	ELM-7, Page 2, Line 14
2	Estimated Environmental Remediation Amortization	\$ 3,046	ELM-7, Page 2, Line 4
3	Estimated Return on (Over)/Under Recovery 2/1/22-1/31/23	\$ 432	ELM-7, Page 2, Line 10 excluding 1/31/22 Balance
4	Estimated Environmental Remediation to Customers 2/1/22-1/31/23 + Return	\$ 3,366	Line 1 + Line 2 + Line 3
5	Forecasted Retail MWh Sales (February 2022 to January 2023)	7,610,653	ELM-1 Page 1, Line 5
6	Forecasted Environmental Remediation Rate - cents/kWh	0.044	(Line 4 / Line 5) * 100

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 ENVIRONMENTAL REMEDIATION ADDER RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2023
(\$ in 000's)

Line	Description	Balance 1/31/22	Estimate Feb-22	Estimate Mar-22	Estimate Apr-22	Estimate May-22	Estimate Jun-22	Estimate Jul-22	Estimate Aug-22	Estimate Sep-22	Estimate Oct-22	Estimate Nov-22	Estimate Dec-22	Estimate Jan-23	12 Month Total	Attachment/Source
1	Environmental Remediation Adder Revenues		\$ 272	\$ 276	\$ 247	\$ 250	\$ 277	\$ 320	\$ 313	\$ 266	\$ 262	\$ 262	\$ 301	\$ 303	\$ 3,349	Company Forecast
2	Environmental Remediation Amortization - 48 Months		\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 3,046	DE 19-057 Settlement (per footnote (A))
3	Environmental Remediation Ongoing Estimate		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Company Forecast
4	Total Environmental Remediation Adder		\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 3,046	Line 2 + Line 3
5	Monthly (Over)/Under Recovery		\$ (19)	\$ (22)	\$ 7	\$ 4	\$ (24)	\$ (66)	\$ (59)	\$ (12)	\$ (8)	\$ (8)	\$ (47)	\$ (49)		Line 4 - Line 1
6	Beginning Monthly (Over)/Under Recovery Balance		\$ (774)	\$ (792)	\$ (814)	\$ (807)	\$ (804)	\$ (827)	\$ (893)	\$ (952)	\$ (964)	\$ (973)	\$ (981)	\$ (1,028)		Previous month Line 7
7	Ending Monthly (Over)/Under Recovery Balance	\$ (774)	\$ (792)	\$ (814)	\$ (807)	\$ (804)	\$ (827)	\$ (893)	\$ (952)	\$ (964)	\$ (973)	\$ (981)	\$ (1,028)	\$ (1,077)	\$ (1,077)	Line 5 + Line 6
8	Average (Over)/Under Recovery Balance		\$ (783)	\$ (803)	\$ (811)	\$ (805)	\$ (815)	\$ (860)	\$ (923)	\$ (958)	\$ (969)	\$ (977)	\$ (1,004)	\$ (1,052)		(Line 6 + Line 7) / 2
9	Beginning Unamortized Environmental Remediation Balance		\$ 9,138	\$ 8,884	\$ 8,631	\$ 8,377	\$ 8,123	\$ 7,869	\$ 7,615	\$ 7,361	\$ 7,108	\$ 6,854	\$ 6,600	\$ 6,346		Previous month Line 10
10	Ending Unamortized Environmental Remediation Balance	\$ 9,138	\$ 8,884	\$ 8,631	\$ 8,377	\$ 8,123	\$ 7,869	\$ 7,615	\$ 7,361	\$ 7,108	\$ 6,854	\$ 6,600	\$ 6,346	\$ 6,092		Line 9 - Line 2
11	Average Unamortized Environmental Remediation Balance		\$ 9,011	\$ 8,758	\$ 8,504	\$ 8,250	\$ 7,996	\$ 7,742	\$ 7,488	\$ 7,234	\$ 6,981	\$ 6,727	\$ 6,473	\$ 6,219		(Line 9 + Line 10) / 2
12	Carrying Charge (Stipulated Rate)		0.5354%	0.5354%	0.5354%	0.5354%	0.5354%	0.5354%	0.5354%	0.5354%	0.5354%	0.5354%	0.5354%	0.5354%		Docket No. DE 14-238
13	Monthly Carrying Charge	\$ 662	\$ 44	\$ 43	\$ 41	\$ 40	\$ 38	\$ 37	\$ 35	\$ 34	\$ 32	\$ 31	\$ 29	\$ 28	\$ 1,094	(Line 8 + Line 11) x Line 12
14	(Over)/Under Recovery plus Carrying Charge	\$ (112)														Line 7 + Line 13
15	Stipulated Rate from DE 14-238 (ROE 8% after tax equity ratio 40%, weighted cost of PSNH's non-securitized long-term debt)															
(A)	Account 182EL0 Balance @ 1/31/2021	\$ 12,184														
	Amortization Recovery Period (# of Years)	4														
	Amortization Recovery of 1/31/2021 Balance (Annual)	\$ 3,046														
	Amortization Recovery Period (# of Months)	48														
	Amortization Recovery of 1/31/2021 Balance (Monthly)	\$ 254														

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 ENVIRONMENTAL REMEDIATION ADDER RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2022
(\$ in 000's)

Line	Description	Total Environmental Remediation	Attachment/Source
1	Environmental Remediation (Over)/Under Recovery + Return as of January 31, 2021	\$ -	ELM-8, Page 2, Line 14
2	Estimated Environmental Remediation Amortization 2/1/21-1/31/22	\$ 2,561	ELM-8, Page 2, Line 4
3	Estimated Environmental Remediation Revenues 2/1/21-1/31/22	3,335	ELM-8, Page 2, Line 1
4	Estimated Environmental Remediation (Over)/Under Recovery 2/1/21-1/31/22	\$ (774)	Line 2 - Line 3
5	Estimated Return on (Over)/Under Recovery 2/1/21-1/31/21	\$ 662	ELM-8, Page 2, Line 13 excluding 1/31/21 Balance
6	Environmental Remediation (Over)/Under Recovery + Return Estimated through January 31, 2022	\$ (112)	Line 1 + Line 4 + Line 5

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 ENVIRONMENTAL REMEDIATION ADDER RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2022
(\$ in 000's)

Line	Description	Balance 1/31/2021	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Actual Jul-21	Actual Aug-21	Actual Sep-21	Actual Oct-21	Actual Nov-21	Estimate Dec-21	Estimate Jan-22	12 Month Total	Attachment/Source
1	Environmental Remediation Adder Revenues		\$ 311	\$ 311	\$ 272	\$ 287	\$ 349	\$ 342	\$ 290	\$ 228	\$ 220	\$ 223	\$ 246	\$ 255	\$ 3,335	Company Records
2	Environmental Remediation Amortization - 48 Months		\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 254	\$ 3,046	DE 19-057 Settlement (per footnote (A))
3	Environmental Remediation Ongoing Estimate		\$ -	\$ -	\$ (387)	\$ -	\$ -	\$ -	\$ (116)	\$ -	\$ -	\$ -	\$ 17	\$ -	\$ (486)	Company Records
4	Total Environmental Remediation Adder		\$ 254	\$ 254	\$ (133)	\$ 254	\$ 254	\$ 254	\$ 138	\$ 254	\$ 254	\$ 271	\$ 254	\$ 254	\$ 2,561	Line 2 + Line 3
5	Monthly (Over)/Under Recovery		\$ (57)	\$ (57)	\$ (405)	\$ (33)	\$ (96)	\$ (88)	\$ (152)	\$ 26	\$ 34	\$ 48	\$ 8	\$ (1)		Line 4 - Line 1
6	Beginning Monthly (Over)/Under Recovery Balance		\$ -	\$ (57)	\$ (115)	\$ (520)	\$ (553)	\$ (648)	\$ (737)	\$ (889)	\$ (862)	\$ (828)	\$ (781)	\$ (772)		Previous month Line 7
7	Ending Monthly (Over)/Under Recovery Balance	\$ -	\$ (57)	\$ (115)	\$ (520)	\$ (553)	\$ (648)	\$ (737)	\$ (889)	\$ (862)	\$ (828)	\$ (781)	\$ (772)	\$ (774)	\$ (774)	Line 5 + Line 6
8	Average (Over)/Under Recovery Balance		\$ (29)	\$ (86)	\$ (317)	\$ (536)	\$ (600)	\$ (692)	\$ (813)	\$ (875)	\$ (845)	\$ (805)	\$ (777)	\$ (773)		(Line 6 + Line 7) / 2
9	Beginning Unamortized Environmental Remediation Balance		\$ 12,184	\$ 11,931	\$ 11,677	\$ 11,423	\$ 11,169	\$ 10,915	\$ 10,661	\$ 10,407	\$ 10,154	\$ 9,900	\$ 9,646	\$ 9,392		Previous month Line 10
10	Ending Unamortized Environmental Remediation Balance	\$ 12,184	\$ 11,931	\$ 11,677	\$ 11,423	\$ 11,169	\$ 10,915	\$ 10,661	\$ 10,407	\$ 10,154	\$ 9,900	\$ 9,646	\$ 9,392	\$ 9,138		Line 9 - Line 2
11	Average Unamortized Environmental Remediation Balance		\$ 12,057	\$ 11,804	\$ 11,550	\$ 11,296	\$ 11,042	\$ 10,788	\$ 10,534	\$ 10,281	\$ 10,027	\$ 9,773	\$ 9,519	\$ 9,265		(Line 9 + Line 10) / 2
12	Carrying Charge (Stipulated Rate)		0.5588%	0.5588%	0.5624%	0.5624%	0.5624%	0.5397%	0.5397%	0.5397%	0.5354%	0.5354%	0.5354%	0.5354%		Docket No. DE 14-238
13	Monthly Carrying Charge	\$ -	\$ 67	\$ 65	\$ 63	\$ 61	\$ 59	\$ 54	\$ 52	\$ 51	\$ 49	\$ 48	\$ 47	\$ 45	\$ 662	(Line 8 + Line 11) x Line 12
14	(Over)/Under Recovery plus Carrying Charge	\$ -													\$ (112)	Line 7 + Line 13
15	Stipulated Rate from DE 14-238 (ROE 8% after tax equity ratio 40%, weighted cost of PSNH's non-securitized long-term debt)															
16	1/31/21 Balance from DE 21-117 6/17/21 filing															
(A)	Account 182EL0 Balance @ 1/31/2021	\$ 12,184														
	Amortization Recovery Period (# of Years)	4														
	Amortization Recovery of 1/31/2021 Balance (Annual)	\$ 3,046														
	Amortization Recovery Period (# of Months)	48														
	Amortization Recovery of 1/31/2021 Balance (Monthly)	\$ 254														

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 NET METERING ADDER RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2023
(\$ in 000's)

Line	Description	Total Net Metering	Attachment/Source
1	Net Metering (Over)/Under Recovery + Return as of January 31, 2022	\$ 584	ELM-9, Page 2, Line 11
2	Estimated Net Metering Cost	\$ 8,356	ELM-9, Page 2, Line 4
3	Estimated Return on (Over)/Under Recovery 2/1/22-1/31/23	\$ 1	ELM-9, Page 2, Line 10 excluding 1/31/22 Balance
4	Estimated Net Metering to Customers 2/1/22-1/31/23 + Return	\$ 8,942	Line 1 + Line 2 + Line 3
5	Forecasted Retail MWh Sales (February 2022 to January 2023)	<u>7,610,653</u>	ELM-1 Page 1, Line 5
6	Forecasted Net Metering Rate - cents/kWh	0.117	(Line 4 / Line 5) * 100

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 NET METERING ADDER RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2023
(\$ in 000's)

Line	Description	Balance 1/31/22	Estimate Feb-22	Estimate Mar-22	Estimate Apr-22	Estimate May-22	Estimate Jun-22	Estimate Jul-22	Estimate Aug-22	Estimate Sep-22	Estimate Oct-22	Estimate Nov-22	Estimate Dec-22	Estimate Jan-23	12 Month Total	Attachment/Source
1	Net Metering Adder Revenues		\$ 724	\$ 733	\$ 657	\$ 664	\$ 738	\$ 851	\$ 832	\$ 707	\$ 697	\$ 697	\$ 799	\$ 804	\$ 8,904	Company Estimate
2	Net Metering Expense **		\$ 1,003	\$ 1,003	\$ 1,003	\$ 1,003	\$ 1,003	\$ 1,003	\$ 1,003	\$ 1,003	\$ 1,003	\$ 1,003	\$ 1,003	\$ 1,003	\$ 12,033	Company Estimate
3	Net Metering Market Revenues		\$ 609	\$ 497	\$ 322	\$ 242	\$ 175	\$ 171	\$ 150	\$ 108	\$ 143	\$ 267	\$ 450	\$ 541	\$ 3,677	Company Estimate
4	Total Net Metering Cost to be recovered		\$ 394	\$ 506	\$ 680	\$ 761	\$ 827	\$ 832	\$ 853	\$ 894	\$ 860	\$ 736	\$ 552	\$ 461	\$ 8,356	Line 2 - Line 3
5	Monthly (Over)/Under Recovery		\$ (331)	\$ (227)	\$ 24	\$ 96	\$ 90	\$ (19)	\$ 21	\$ 187	\$ 162	\$ 38	\$ (247)	\$ (343)		Line 4 - Line 1
6	Beginning Monthly Balance		\$ 322	\$ (9)	\$ (236)	\$ (212)	\$ (116)	\$ (26)	\$ (45)	\$ (24)	\$ 163	\$ 326	\$ 364	\$ 117		Previous month Line 7
7	Ending Monthly Balance	\$ 322	\$ (9)	\$ (236)	\$ (212)	\$ (116)	\$ (26)	\$ (45)	\$ (24)	\$ 163	\$ 326	\$ 364	\$ 117	\$ (226)	\$ (226)	Line 5 + Line 6
8	Average Monthly Balance		\$ 157	\$ (122)	\$ (224)	\$ (164)	\$ (71)	\$ (36)	\$ (35)	\$ 70	\$ 245	\$ 345	\$ 241	\$ (54)		(Line 6 + Line 7) / 2
9	Carrying Charge (Prime Rate)		0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%		Prime Rate
10	Monthly Carrying Charge	\$ 262	\$ 0	\$ (0)	\$ (1)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ 0	\$ 1	\$ 1	\$ 1	\$ (0)	\$ 263	Line 8 x Line 9
11	(Over)/Under Recovery plus Carrying Charge	\$ 584													\$ 37	Line 7 + Line 10
12	**Note: Net Metering Expense estimates based on 12 month average of actual Net Metering Expense (Nov 2020 to Oct 2021)															

Docket No. DE 21-117

Dated: 12/17/2021

Attachment ELM-10

Page 1 of 2

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 NET METERING ADDER RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2022
(\$ in 000's)

Line	Description	Total Net Metering	Attachment/Source
1	Net Metering (Over)/Under Recovery + Return as of January 31, 2021	\$ 8,379	ELM-10, Page 2, Line 11
2	Estimated Net Metering Costs 2/1/21-1/31/22	\$ 9,122	ELM-10, Page 2, Line 4
3	Estimated Net Metering Revenues 2/1/21-1/31/22	17,072	ELM-10, Page 2, Line 1
4	Estimated Net Metering (Over)/Under Recovery 2/1/21-1/31/22	<u>\$ (7,950)</u>	Line 2 - Line 3
5	Estimated Return on (Over)/Under Recovery 2/1/21-1/31/21	\$ 156	ELM-10, Page 2, Line 13 excluding 1/31/21 Balance
6	Net Metering (Over)/Under Recovery + Return Estimated through January 31, 2022	<u>\$ 584</u>	Line 1 + Line 4 + Line 5

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
FEBRUARY 1, 2022 NET METERING ADDER RATE SETTING
FORECAST FOR THE PERIOD ENDING JANUARY 31, 2022
(\$ in 000's)

Line	Description	Balance 1/31/2021**	Actual Feb-21	Actual Mar-21	Actual Apr-21	Actual May-21	Actual Jun-21	Actual Jul-21	Actual Aug-21	Actual Sep-21	Actual Oct-21	Actual Nov-21	Estimate Dec-21	Estimate Jan-22	12 Month Total	Attachment/Source
1	Net Metering Adder Revenues		\$ 1,340	\$ 1,340	\$ 1,172	\$ 1,234	\$ 1,505	\$ 1,474	\$ 1,786	\$ 1,402	\$ 1,356	\$ 1,376	\$ 1,515	\$ 1,573	\$ 17,072	Company Records
2	Net Metering Expense *		\$ 673	\$ 809	\$ 1,287	\$ 1,103	\$ 909	\$ 918	\$ 1,369	\$ 1,388	\$ 955	\$ 1,072	\$ 1,003	\$ 1,003	\$ 12,489	Company Records
3	Net Metering Market Revenues		\$ 243	\$ 199	\$ 146	\$ 153	\$ 116	\$ 194	\$ 236	\$ 217	\$ 210	\$ 292	\$ 620	\$ 741	\$ 3,368	Company Records
4	Total Net Metering Cost to be recovered		\$ 430	\$ 610	\$ 1,140	\$ 950	\$ 793	\$ 724	\$ 1,133	\$ 1,172	\$ 745	\$ 780	\$ 383	\$ 262	\$ 9,122	Line 2 - Line 3
5	Monthly (Over)/Under Recovery		\$ (910)	\$ (730)	\$ (31)	\$ (284)	\$ (711)	\$ (750)	\$ (653)	\$ (230)	\$ (612)	\$ (597)	\$ (1,132)	\$ (1,311)		Line 4 - Line 1
6	Beginning Monthly Balance		\$ 8,272	\$ 7,363	\$ 6,633	\$ 6,602	\$ 6,318	\$ 5,607	\$ 4,857	\$ 4,204	\$ 3,973	\$ 3,362	\$ 2,765	\$ 1,633		Previous month Line 7
7	Ending Monthly Balance		\$ 8,272	\$ 7,363	\$ 6,633	\$ 6,602	\$ 6,318	\$ 5,607	\$ 4,857	\$ 4,204	\$ 3,973	\$ 3,362	\$ 2,765	\$ 1,633	\$ 322	Line 5 + Line 6
8	Average Monthly Balance		\$ 7,818	\$ 6,998	\$ 6,617	\$ 6,460	\$ 5,962	\$ 5,232	\$ 4,530	\$ 4,089	\$ 3,668	\$ 3,063	\$ 2,199	\$ 978		(Line 6 + Line 7) / 2
9	Carrying Charge (Prime Rate)		0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%	0.2708%		Prime Rate
10	Monthly Carrying Charge		\$ 106	\$ 21	\$ 19	\$ 18	\$ 17	\$ 16	\$ 14	\$ 12	\$ 11	\$ 10	\$ 8	\$ 6	\$ 3	Line 8 x Line 9
11	(Over)/Under Recovery plus Carrying Charge		\$ 8,379												\$ 584	Line 7 + Line 10

12 * Note: Net Metering Expense estimates based on 12 month average of actual Net Metering Expense (Dec 2020 to Nov 2021)

13 **1/31/21 Balance from DE 21-117 6/17/21 filing

Public Service Company of New Hampshire,
d/b/a Eversource Energy
Docket No. DE 21-117
Dated: December 17, 2021
Attachment ELM-11
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**SCRC RATES FOR APPROVAL
PROPOSED FOR EFFECT ON FEBRUARY 1, 2022**

Rate	Blocks	(A) Current Rates Effective 08/01/2021	(B) Proposed Rates Effective 02/01/2022
R	All KWH	\$ 0.00896	\$ 0.00331
Rate R - UWH	All KWH	\$ 0.00896	\$ 0.00331
Rate R - CWH	All KWH	\$ 0.00459	\$ 0.00083
LCS	Radio-controlled option	\$ 0.00459	\$ 0.00083
	8-hour option	0.00459	0.00083
	10 or 11-hour option	0.00459	0.00083
R-OTOD	All KWH	\$ 0.00751	\$ 0.00249
G	Load charge (over 5 KW)	\$ 0.86	\$ 0.45
	All KWH	\$ 0.00800	\$ 0.00231
Rate G - UWH	All KWH	\$ 0.01040	\$ 0.00357
Rate G - CWH	All KWH	\$ 0.00550	\$ 0.00100
Space Heating	All KWH	\$ 0.01334	\$ 0.00512
G-OTOD	Load charge	\$ 0.44	\$ 0.23
	All KWH	0.00550	0.00100
LCS	Radio-controlled option	\$ 0.00550	\$ 0.00100
	8-hour option	0.00550	0.00100
	10 or 11-hour option	0.00550	0.00100
GV	Demand charge	\$ 0.76	\$ 0.40
	All KWH	0.00624	0.00136
GV Backup	Demand charge	\$ 0.37	\$ 0.19
LG	Demand charge	\$ 0.50	\$ 0.20
	On-peak KWH	0.00393	(0.00073)
	Off-peak KWH	0.00247	(0.00130)
LG Backup	Demand charge	\$ 0.25	\$ 0.10
OL, EOL	All KWH	\$ 0.00557	\$ 0.00549

Detail for SCRC Rates for Effect February 1, 2022

		(A)	(B) SCRC Rates Effective 08/01/2021			(E) = (A) x (B) SCRC Rates Effective 02/01/2022		
		Rate Adjustment Factor	Excluding RGGI Refund	RGGI Refund	Total SCRC	Excluding RGGI Refund	RGGI Refund	Total SCRC
Rate	Blocks							
Residential Rate R	All KWH	0.56678	\$ 0.01175	\$ (0.00279)	\$ 0.00896	\$ 0.00666	\$ (0.00335)	\$ 0.00331
R - Uncontrolled Water Heating	All KWH	0.56678	0.01175	(0.00279)	0.00896	0.00666	(0.00335)	0.00331
R - Controlled Water Heating	All KWH	0.56678	0.00738	(0.00279)	0.00459	0.00418	(0.00335)	0.00083
R - LCS	Radio-controlled option	0.56678	0.00738	(0.00279)	0.00459	0.00418	(0.00335)	0.00083
	8-hour option	0.56678	0.00738	(0.00279)	0.00459	0.00418	(0.00335)	0.00083
	10 or 11-hour option	0.56678	0.00738	(0.00279)	0.00459	0.00418	(0.00335)	0.00083
Residential Rate R-OTOD	All KWH	0.56678	0.01030	(0.00279)	0.00751	0.00584	(0.00335)	0.00249
General Service Rate G	Load charge (over 5 KW)	0.52482	0.86	-	0.86	0.45	-	0.45
	All KWH	0.52482	0.01079	(0.00279)	0.00800	0.00566	(0.00335)	0.00231
G - Uncontrolled Water Heating	All KWH	0.52482	0.01319	(0.00279)	0.01040	0.00692	(0.00335)	0.00357
G - Controlled Water Heating	All KWH	0.52482	0.00829	(0.00279)	0.00550	0.00435	(0.00335)	0.00100
G - LCS	Radio-controlled option	0.52482	0.00829	(0.00279)	0.00550	0.00435	(0.00335)	0.00100
	8-hour option	0.52482	0.00829	(0.00279)	0.00550	0.00435	(0.00335)	0.00100
	10 or 11-hour option	0.52482	0.00829	(0.00279)	0.00550	0.00435	(0.00335)	0.00100
G - Space Heating	All KWH	0.52482	0.01613	(0.00279)	0.01334	0.00847	(0.00335)	0.00512
General Service Rate G-OTOD	Load charge	0.52482	0.44	-	0.44	0.23	-	0.23
	All KWH	0.52482	0.00829	(0.00279)	0.00550	0.00435	(0.00335)	0.00100
Primary General Service Rate GV	Demand charge	0.52182	0.76	-	0.76	0.40	-	0.40
	All KWH	0.52182	0.00903	(0.00279)	0.00624	0.00471	(0.00335)	0.00136
GV - Backup Service Rate B	Demand charge	0.52182	0.37	-	0.37	0.19	-	0.19
	All KWH	0.52182	(Energy charges in the Standard Rate for Delivery Service)					
GV - Space Heating	All KWH	0.52182	0.01409	(0.00279)	0.01130	0.00735	(0.00335)	0.00400
Large General Service Rate LG	Demand charge	0.39058	0.50	-	0.50	0.20	-	0.20
	On-peak KWH	0.39058	0.00672	(0.00279)	0.00393	0.00262	(0.00335)	(0.00073)
	Off-peak KWH	0.39058	0.00526	(0.00279)	0.00247	0.00205	(0.00335)	(0.00130)
LG - Backup Service Rate B	Demand charge	0.39058	0.25	-	0.25	0.10	-	0.10
	All KWH	0.39058	(Energy charges in the Standard Rate for Delivery Service)					
Outdoor Lighting Service Rates OL, EOL	All KWH	1.05776	0.00836	(0.00279)	0.00557	0.00884	(0.00335)	0.00549

Public Service Company of New Hampshire,

d/b/a Eversource Energy

Docket No. DE 21-117

Dated: December 17, 2021

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CALCULATION OF THE SCRC RATE ADJUSTMENT FACTORS BY RATE CLASSIFICATION

	(A)	(B)	(C)	(D)	(E) = (C) / (A)
	08/01/2021	08/01/2021	02/01/2022	02/01/2022	
	Avg SCRC	RGGI Adder	Avg SCRC	RGGI Adder	SCRC Rate
	Rate	Rate	Rate	Rate	Adjustment
Rate Classification	(\$ per kWh)	(\$ per kWh)	(\$ per kWh)	(\$ per kWh)	Factor
Residential Service	\$ 0.01168	\$ (0.00279)	\$ 0.00662	\$ (0.00335)	0.56678
General Service	0.01269	(0.00279)	0.00666	(0.00335)	0.52482
Primary General Service	0.01100	(0.00279)	0.00574	(0.00335)	0.52182
Large General Service	0.00722	(0.00279)	0.00282	(0.00335)	0.39058
Outdoor Lighting Service	0.00831	(0.00279)	0.00879	(0.00335)	1.05776

**Comparison of Rates Effective August 1, 2021 and Proposed Rates for Effect February 1, 2022
for Residential Service Rate R**

(A) Effective Date	(B) Charge	(C) Distribution Charge	(D) Regulatory Reconciliation Adjustment	(E) Transmission Charge	(F) Stranded Cost Recovery Charge	(G) System Benefits Charge	(H) Electricity Consumption Tax	(I) Energy Service Charge	(J) Total Rate
August 1, 2021	Customer charge (per month)	\$ 13.81							\$ 13.81
	Charge per kWh	\$ 0.05177	\$ (0.00016)	\$ 0.03046	\$ 0.00896	\$ 0.00743	\$ -	\$ 0.08826	\$ 0.18672
February 1, 2022 (Proposed)	Customer charge (per month)	\$ 13.81							\$ 13.81
	Charge per kWh	\$ 0.05196	\$ (0.00032)	\$ 0.03046	\$ 0.00331	\$ 0.00588	\$ -	\$ 0.10669	\$ 0.19798

Calculation of 550 kWh monthly bill, by rate component:

	08/01/2021	02/01/2022	\$ Change	% Change in each Component	Change as a % of Total Bill
Distribution	\$ 42.28	\$ 42.39	\$ 0.11	0.3%	0.1%
Regulatory Reconciliation Adjustment	(0.09)	(0.17)	(0.08)	88.9%	-0.1%
Transmission	16.75	16.75	-	0.0%	0.0%
Stranded Cost Recovery Charge	4.93	1.82	(3.11)	-63.1%	-2.7%
System Benefits Charge	4.09	3.23	(0.86)	-21.0%	-0.7%
Electricity Consumption Tax	-	-	-	0.0%	0.0%
Delivery Service	\$ 67.96	\$ 64.02	\$ (3.94)	-5.8%	-3.4%
Energy Service	48.54	58.68	10.14	20.9%	8.7%
Total	\$ 116.50	\$ 122.70	\$ 6.20	5.3%	5.3%

Calculation of 600 kWh monthly bill, by rate component:

	08/01/2021	02/01/2022	\$ Change	% Change in each Component	Change as a % of Total Bill
Distribution	\$ 44.87	\$ 44.99	\$ 0.12	0.3%	0.1%
Regulatory Reconciliation Adjustment	(0.10)	(0.19)	(0.09)	90.0%	-0.1%
Transmission	18.28	18.28	-	0.0%	0.0%
Stranded Cost Recovery Charge	5.38	1.99	(3.39)	-63.0%	-2.7%
System Benefits Charge	4.46	3.53	(0.93)	-20.9%	-0.7%
Electricity Consumption Tax	-	-	-	0.0%	0.0%
Delivery Service	\$ 72.89	\$ 68.60	\$ (4.29)	-5.9%	-3.4%
Energy Service	52.96	64.01	11.05	20.9%	8.8%
Total	\$ 125.85	\$ 132.61	\$ 6.76	5.4%	5.4%

Calculation of 650 kWh monthly bill, by rate component:

	08/01/2021	02/01/2022	\$ Change	% Change in each Component	Change as a % of Total Bill
Distribution	\$ 47.46	\$ 47.58	\$ 0.12	0.3%	0.1%
Regulatory Reconciliation Adjustment	(0.10)	(0.21)	(0.11)	110.0%	-0.1%
Transmission	19.80	19.80	-	0.0%	0.0%
Stranded Cost Recovery Charge	5.82	2.15	(3.67)	-63.1%	-2.7%
System Benefits Charge	4.83	3.82	(1.01)	-20.9%	-0.7%
Electricity Consumption Tax	-	-	-	0.0%	0.0%
Delivery Service	\$ 77.81	\$ 73.14	\$ (4.67)	-6.0%	-3.5%
Energy Service	57.37	69.35	11.98	20.9%	8.9%
Total	\$ 135.18	\$ 142.49	\$ 7.31	5.4%	5.4%

**Comparison of Rates Effective February 1, 2021 and Proposed Rates for Effect February 1, 2022
for Residential Service Rate R**

(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)
Effective Date	Charge	Distribution Charge	Regulatory Reconciliation Adjustment	Transmission Charge	Stranded Cost Recovery Charge	System Benefits Charge	Electricity Consumption Tax	Energy Service Charge	Total Rate
February 1, 2021	Customer charge (per month)	\$ 13.81							\$ 13.81
	Charge per kWh	\$ 0.05116	\$ -	\$ 0.03011	\$ 0.01441	\$ 0.00743	\$ -	\$ 0.06627	\$ 0.16938
February 1, 2022 (Proposed)	Customer charge (per month)	\$ 13.81							\$ 13.81
	Charge per kWh	\$ 0.05196	\$ (0.00032)	\$ 0.03046	\$ 0.00331	\$ 0.00588	\$ -	\$ 0.10669	\$ 0.19798

Calculation of 550 kWh monthly bill, by rate component:

	02/01/2021	02/01/2022	\$ Change	% Change in each Component	Change as a % of Total Bill
Distribution	\$ 41.95	\$ 42.39	\$ 0.44	1.0%	0.4%
Regulatory Reconciliation Adjustment	-	(0.17)	(0.17)	0.0%	-0.2%
Transmission	16.56	16.75	0.19	1.1%	0.2%
Stranded Cost Recovery Charge	7.93	1.82	(6.11)	-77.0%	-5.7%
System Benefits Charge	4.09	3.23	(0.86)	-21.0%	-0.8%
Electricity Consumption Tax	-	-	-	0.0%	0.0%
Delivery Service	\$ 70.53	\$ 64.02	\$ (6.51)	-9.2%	-6.1%
Energy Service	36.45	58.68	22.23	61.0%	20.8%
Total	\$ 106.98	\$ 122.70	\$ 15.72	14.7%	14.7%

Calculation of 600 kWh monthly bill, by rate component:

	02/01/2021	02/01/2022	\$ Change	% Change in each Component	Change as a % of Total Bill
Distribution	\$ 44.51	\$ 44.99	\$ 0.48	1.1%	0.4%
Regulatory Reconciliation Adjustment	-	(0.19)	(0.19)	0.0%	-0.2%
Transmission	18.07	18.28	0.21	1.2%	0.2%
Stranded Cost Recovery Charge	8.65	1.99	(6.66)	-77.0%	-5.8%
System Benefits Charge	4.46	3.53	(0.93)	-20.9%	-0.8%
Electricity Consumption Tax	-	-	-	0.0%	0.0%
Delivery Service	\$ 75.69	\$ 68.60	\$ (7.09)	-9.4%	-6.1%
Energy Service	39.76	64.01	24.25	61.0%	21.0%
Total	\$ 115.45	\$ 132.61	\$ 17.16	14.9%	14.9%

Calculation of 650 kWh monthly bill, by rate component:

	02/01/2021	02/01/2022	\$ Change	% Change in each Component	Change as a % of Total Bill
Distribution	\$ 47.06	\$ 47.58	\$ 0.52	1.1%	0.4%
Regulatory Reconciliation Adjustment	-	(0.21)	(0.21)	0.0%	-0.2%
Transmission	19.57	19.80	0.23	1.2%	0.2%
Stranded Cost Recovery Charge	9.37	2.15	(7.22)	-77.1%	-5.8%
System Benefits Charge	4.83	3.82	(1.01)	-20.9%	-0.8%
Electricity Consumption Tax	-	-	-	0.0%	0.0%
Delivery Service	\$ 80.83	\$ 73.14	\$ (7.69)	-9.5%	-6.2%
Energy Service	43.08	69.35	26.27	61.0%	21.2%
Total	\$ 123.91	\$ 142.49	\$ 18.58	15.0%	15.0%

Rate Changes Proposed for Effect on February 1, 2022

Impact of Each Change on Delivery Service Bills

Rate Changes Expressed as a Percentage of Total Delivery Revenue for Each Class

Class	Distribution	Regulatory Reconciliation Adjustment	Transmission	SCRC	System Benefits	Consumption Tax	Total Delivery Service
Residential	0.16%	-0.13%	0.00%	-4.69%	-1.29%	0.00%	-5.95%
General Service	0.1%	-0.1%	0.0%	-6.4%	-1.5%	0.0%	-7.8%
Primary General Service	0.1%	0.0%	0.0%	-8.5%	0.0%	0.0%	-10.7%
GV Rate B	0.1%	-0.1%	0.0%	-5.1%	-1.1%	0.0%	-6.3%
Total Primary General Service	0.1%	0.0%	0.0%	-8.5%	-2.3%	0.0%	-10.6%
Large General Service	0.1%	-0.1%	0.0%	-8.9%	-2.9%	0.0%	-11.7%
LG Rate B	0.1%	-0.3%	0.0%	-9.2%	-2.3%	0.0%	-11.8%
Total Large General Service	0.1%	-0.1%	0.0%	-8.9%	-2.8%	0.0%	-11.7%
Outdoor Lighting Rate OL	0.0%	-0.2%	0.0%	0.0%	-0.5%	0.0%	-0.7%
Energy Efficient Outdoor Lt. Rate EOL	0.0%	-0.2%	0.0%	0.0%	-0.7%	0.0%	-0.9%
Total Outdoor Lighting	0.0%	-0.2%	0.0%	0.0%	-0.6%	0.0%	-0.8%
Total Retail	0.1%	-0.1%	0.0%	-6.0%	-1.6%	0.0%	-7.6%

Note:

Residential rate impacts represent the average impact across Rate R, Water Heating and Time of Day residential rates

General Service rate impacts represent the average impact across Rate G, Water Heating, Space Heating and Time of Day rates

Primary General Service rate impacts represent the average impact across Rate GV, GV Rate B and Space Heating

Rate Changes Proposed for Effect on February 1, 2022

Impact of Each Change on Bills including Energy Service
Rate Changes Expressed as a Percentage of Total Revenue for Each Class

Class	Distribution	Regulatory Reconciliation Adjustment	Transmission	SCRC	System Benefits	Consumption Tax	Total Energy Service	Total Delivery and Energy
Residential	0.1%	-0.1%	0.0%	-2.7%	-0.7%	0.0%	8.8%	5.4%
General Service	0.1%	-0.1%	0.0%	-3.5%	-0.8%	0.0%	9.6%	5.3%
Primary General Service	0.0%	0.0%	0.0%	-3.8%	-1.0%	0.0%	18.1%	13.3%
GV Rate B	0.1%	-0.1%	0.0%	-3.2%	-0.7%	0.0%	12.3%	8.5%
Total General Service	0.0%	0.0%	0.0%	-3.8%	-1.0%	0.0%	18.0%	13.3%
Large General Service	0.0%	0.0%	0.0%	-3.5%	-1.1%	0.0%	19.9%	15.3%
LG Rate B	0.0%	-0.2%	0.0%	-4.1%	-1.0%	0.0%	18.1%	12.9%
Total Large General Service	0.0%	0.0%	0.0%	-3.5%	-1.1%	0.0%	19.7%	15.1%
Outdoor Lighting Rate OL	0.0%	-0.1%	0.0%	0.0%	-0.4%	0.0%	4.8%	4.3%
Energy Efficient Outdoor Lt. Rate EOL	0.0%	-0.2%	0.0%	0.0%	-0.5%	0.0%	5.9%	5.3%
Total Outdoor Lighting	0.0%	-0.1%	0.0%	0.0%	-0.4%	0.0%	5.2%	4.6%
Total Retail	0.1%	-0.1%	0.0%	-3.1%	-0.8%	0.0%	11.9%	7.9%

Note:

Residential rate impacts represent the average impact across Rate R, Water Heating and Time of Day residential rates

General Service rate impacts represent the average impact across Rate G, Water Heating, Space Heating and Time of Day rates

Primary General Service rate impacts represent the average impact across Rate GV, GV Rate B and Space Heating



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DE 21-117
Exhibit 4
Docket No. DE 21-117
Dated: December 17, 2021
Attachment ELM-12
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January 6, 2021

Debra Howland
Executive Director
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

***RE: Order No. 26,099 ("Finance Order"), Docket No. DE 17-096
Periodic RRB Charge True-Up Mechanism Advice Filing***

Dear Director Howland:

Pursuant to Order No. 26,099 issued on January 30, 2018 in Docket No. DE 17-096 (the "Finance Order"), Public Service Company of New Hampshire ("PSNH"), as servicer of the Rate Reduction Bonds ("RRBs") and on behalf of the RRB trustee as assignee of PSNH Funding LLC 3 (the special purpose entity, or "the SPE"), shall apply for adjustment to the RRB Charges annually and at such additional intervals, if necessary, as may be provided for in the Finance Order. Any capitalized terms not defined herein shall have the meanings ascribed thereto in the Finance Order.

PURPOSE

This filing establishes the revised RRB Charges to be assessed and collected from retail users of PSNH's distribution system within PSNH's service territory, whether or not energy is purchased from PSNH or a third party supplier, and whether or not such distribution system is being operated by PSNH or a successor distribution company. The RRB Charges is a usage-based component of the stranded cost recovery charge on each retail user's monthly bill until the Total RRB Payment Requirements are discharged in full. In the Finance Order, the Commission authorized PSNH to file Routine True-Up Letters annually and at such additional intervals, if necessary, as may be provided for in the Finance Order. The purpose of such filings and resulting adjusted RRB Charges is to ensure the timely recovery of revenues sufficient to provide for the payment of an amount equal to the Periodic RRB Payment Requirements for the upcoming period, which may include indemnity obligations of the SPE in the RRB transaction documents for SPE officers and directors, trustee fees and other liabilities of the SPE.

Using the methodology approved by the Commission in the Finance Order, this filing modifies the variables used in the RRB Charge calculation and provides the resulting modified RRB Charges. Table 1 shows the revised assumptions for each of the variables used in calculating the RRB Charges for Customers classes. The assumptions underlying the current RRB Charges were filed in an Advice Letter dated July 9, 2020.

TABLE 1

INPUT VALUES FOR RRB CHARGES

Most recent RRB payment date for which payment data is available ("Measure Date"):	2/1/2021
Last RRB payment date related to this remittance period ("Target Date"):	2/1/2022
Annual ongoing transaction expenses to be paid through Target Date:	\$660,832
Unpaid ongoing transaction expenses following payments on Measure Date:	\$0
Capital subaccount deficiency following payments on Measure Date:	\$0
Expected annual RRB principal payments through Target Date:	\$43,209,734
Unpaid RRB principal payments following payments on the measure date:	\$0
Interest payments on outstanding principal to be paid through Target Date:	\$18,243,250
Unpaid interest following payments on Measure date:	<u>\$0</u>
Total annual revenue requirement:	\$62,113,816
Current Excess Funds Subaccount balance:	\$3,968,413
Collections expected to be realized in upcoming remittance period from prior RRB Charges:	<u>\$13,611,624</u>
Required Debt Service and fees to be collected in upcoming remittance period from new RRB Charges:	<u>\$44,533,780</u>

Rate Classes	<u>R</u>	<u>G</u>	<u>GV</u>	<u>LG</u>	<u>OL</u>
Percentage of debt service requirement per rate class	48.75%	25.00%	20.00%	5.75%	0.50%
Debt Service requirement attributed to each class for new RRB Charge	\$21,710,218	\$11,133,445	\$8,906,756	\$2,560,692	\$222,669
Forecasted kwh sales on new RRB Charge	2,693,782,813	1,360,805,175	1,306,844,152	966,632,683	20,382,671
RRB Charges per kwh	\$0.0081	\$0.00822	\$0.00685	\$0.00266	\$0.01098

Percent of billed amounts expected to be charged-off:	0.49%
Weighted average days sales outstanding:	30

EFFECTIVE DATE

In accordance with the Finance Order, Routine True-Up Letters for annual RRB Charges adjustments shall be filed not later than January 15 in each year, with the resulting upward or downward adjustments to the RRB Charges to be effective – absent manifest error in the Routine True-Up Letters – on the ensuing February 1. In accordance with the Finance Order, a Routine True-Up Letter shall also be filed not later than July 15 of each year, if the Servicer reasonably projects that expected collections of the RRB charges will be insufficient to meet the next Periodic RRB Payment Requirements (February 1 of the subsequent year), with the resulting upward adjustments to the RRB Charges to be effective – absent manifest error in such Routine True-Up Letter – on the ensuing August 1. In addition, the Finance Order permits (but does not require) the Servicer to file another Routine True-Up Letter not later than the date that is 15 days before the end of any calendar month if it reasonably determines that an adjustment to the RRB Charges is necessary to meet the Periodic RRB Payment Requirements for the then- current Remittance Period, with the resulting upward adjustments to the RRB Charges to be effective – absent manifest error in such Routine True-Up Letter – on the first day of the ensuing calendar month. No approval by the Commission is required. Therefore, these RRB Charges shall be effective as of February 1, 2021.

NOTICE

Copies of this filing are being furnished to the Commission and the parties on the attached service list. Notice to the public is hereby given by filing this Routine True-Up Letter with the Commission and by keeping this filing open for public inspection at Eversource Energy Service Company's office in Westwood, Massachusetts, as agent for PSNH.

Very truly yours,



Matthew J. Fossum
Senior Regulatory Counsel

CC: Service List